

Booth Farms Community Association
Balance Sheet
 As of December 31, 2009

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 01/13/2010
 Accrual Basis
 Dec 31, 09

	<u>Reserves</u>	<u>Operating</u>	<u>Dec 31, 09</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		29,696.64	29,696.64
1010 - Operating Savings		40,000.71	40,000.71
1100 - Reserve Checking			
1103 - Reserve CD MATURES 02/11/10	25,000.00		25,000.00
1104 - Reserve CD MATURES 04/09/10	20,000.00		20,000.00
1105 - Reserve CD MATURES 10/07/10	15,000.00		15,000.00
1189 - Reserve Money Market	18,765.51		18,765.51
Total 1100 - Reserve Checking	<u>78,765.51</u>	0.00	<u>78,765.51</u>
1190 - Petty Cash		500.00	500.00
Total Checking/Savings	<u>78,765.51</u>	<u>70,197.35</u>	<u>148,962.86</u>
Accounts Receivable			
1200 - Accounts Receivable		26,997.31	26,997.31
Total Accounts Receivable	<u>0.00</u>	<u>26,997.31</u>	<u>26,997.31</u>
Total Current Assets	<u>78,765.51</u>	<u>97,194.66</u>	<u>175,960.17</u>
TOTAL ASSETS	<u><u>78,765.51</u></u>	<u><u>97,194.66</u></u>	<u><u>175,960.17</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		1,063.63	1,063.63
Total Accounts Payable	<u>0.00</u>	<u>1,063.63</u>	<u>1,063.63</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		8,353.35	8,353.35
Total Other Current Liabilities	<u>0.00</u>	<u>8,353.35</u>	<u>8,353.35</u>
Total Current Liabilities	<u>0.00</u>	<u>9,416.98</u>	<u>9,416.98</u>
Total Liabilities	0.00	9,416.98	9,416.98
Equity			
3500 - Fund Balance-Operating		84,899.17	84,899.17
3550 - Fund Balance - Reserves	71,149.09		71,149.09
Net Income	7,616.42	2,878.51	10,494.93
Total Equity	<u>78,765.51</u>	<u>87,777.68</u>	<u>166,543.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>78,765.51</u></u>	<u><u>97,194.66</u></u>	<u><u>175,960.17</u></u>

Booth Farms Community Association

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A/P Aging Summary

01/13/2010

As of December 31, 2009

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	0.00	625.00	0.00	0.00	0.00	625.00
Foster Management	381.28	0.00	0.00	0.00	0.00	381.28
United Power	57.35	0.00	0.00	0.00	0.00	57.35
TOTAL	<u>438.63</u>	<u>625.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,063.63</u>

Booth Farms Community Association
Profit & Loss by Class
 January through December 2009

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 01/13/2010
 Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	96,960.00	96,960.00
4100 · Fee Income			
4150 · Late Fees	0.00	13,035.00	13,035.00
4160 · Fine Fee Income	0.00	475.00	475.00
4170 · Lien Fee	0.00	450.00	450.00
4175 · Legal Fee Reimbursement	0.00	1,684.90	1,684.90
Total 4100 · Fee Income	<u>0.00</u>	<u>15,644.90</u>	<u>15,644.90</u>
4200 · Misc. Income	0.00	567.06	567.06
4500 · Interest Income	0.00	0.87	0.87
4550 · Reserve Interest Income	1,347.25	0.00	1,347.25
Total Income	<u>1,347.25</u>	<u>113,172.83</u>	<u>114,520.08</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	676.45	676.45
5040 · Trash Removal	0.00	32,415.78	32,415.78
5050 · Water	0.00	7,895.96	7,895.96
Total 5100 · Insurance	0.00	3,562.00	3,562.00
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	6,360.70	6,360.70
5230 · Tree Repair & Maintenance	0.00	1,468.55	1,468.55
5260 · Grounds Repairs & Improvements	0.00	8,380.94	8,380.94
Total 5200 · Maintenance	<u>0.00</u>	<u>16,210.19</u>	<u>16,210.19</u>
5300 · Snow Removal	0.00	1,875.00	1,875.00
6010 · Mailings to Homeowners	0.00	253.61	253.61
6020 · Community Events	0.00	1,345.30	1,345.30
6030 · Internet / Website Service	0.00	10.30	10.30
6500 · Legal Fees - Homeowner	0.00	1,684.90	1,684.90
6510 · Filing Fees	0.00	10.00	10.00
6890 · Bad Debt Expense	0.00	2,742.49	2,742.49
6900 · Miscellaneous Operating Expense	0.00	396.00	396.00
Total 5000 · Operating Expenses	<u>0.00</u>	<u>69,077.98</u>	<u>69,077.98</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	14,350.02	14,350.02
7105 · A/R Processing Fee	0.00	3,110.00	3,110.00
7107 · Lien Filing Fee	0.00	450.00	450.00
7110 · Legal Fees - General	0.00	337.00	337.00
7120 · Accounting / Tax Preparation	0.00	250.00	250.00
7150 · Postage - General	0.00	719.32	719.32
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>19,216.34</u>	<u>19,216.34</u>
Total Expense	<u>0.00</u>	<u>88,294.32</u>	<u>88,294.32</u>
Net Ordinary Income	1,347.25	24,878.51	26,225.76
Other Income/Expense			
Other Expense			
9000 · Transfers Out to Reserves	0.00	22,000.00	22,000.00
9001 · Transfers In to Reserves	-22,000.00	0.00	-22,000.00
9100 · Reserve Expenses			
9140 · Reserves - Monuments	15,730.83	0.00	15,730.83
Total 9100 · Reserve Expenses	<u>15,730.83</u>	<u>0.00</u>	<u>15,730.83</u>
Total Other Expense	<u>-6,269.17</u>	<u>22,000.00</u>	<u>15,730.83</u>
Net Other Income	6,269.17	-22,000.00	-15,730.83
Net Income	<u><u>7,616.42</u></u>	<u><u>2,878.51</u></u>	<u><u>10,494.93</u></u>

Booth Farms Community Association
Profit & Loss Budget Performance
 December 2009

5:07 PM
 01/13/2010
 Accrual Basis

	<u>Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 09</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	96,960.00	96,960.00	0.00	96,960.00
4100 · Fee Income							
4150 · Late Fees	1,075.00	0.00	1,075.00	13,035.00	0.00	13,035.00	0.00
4160 · Fine Fee Income	25.00	0.00	25.00	475.00	0.00	475.00	0.00
4170 · Lien Fee	0.00	0.00	0.00	450.00	0.00	450.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	1,684.90	0.00	1,684.90	0.00
Total 4100 · Fee Income	1,100.00	0.00	1,100.00	15,644.90	0.00	15,644.90	0.00
4200 · Misc. Income	0.00	0.00	0.00	567.06	0.00	567.06	0.00
4500 · Interest Income	0.84	0.00	0.84	0.87	0.00	0.87	0.00
4550 · Reserve Interest Income	94.97	210.00	-115.03	1,347.25	2,297.00	-949.75	2,297.00
Total Income	1,195.81	210.00	985.81	114,520.08	99,257.00	15,263.08	99,257.00
Expense							
5000 · Operating Expenses							
5010 · Electricity	114.70	52.00	62.70	676.45	690.00	-13.55	690.00
5040 · Trash Removal	2,823.69	2,735.00	88.69	32,415.78	31,774.00	641.78	31,774.00
5050 · Water	147.09	215.00	-67.91	7,895.96	7,475.00	420.96	7,475.00
5100 · Insurance							
5110 · Director/Officer Liability Ins	0.00	0.00	0.00	1,569.00	1,500.00	69.00	1,500.00
5120 · General Liability Insurance	0.00	0.00	0.00	1,993.00	2,000.00	-7.00	2,000.00
Total 5100 · Insurance	0.00	0.00	0.00	3,562.00	3,500.00	62.00	3,500.00
5200 · Maintenance							
5210 · Landscape Maintenance Contract	0.00	0.00	0.00	6,360.70	6,552.00	-191.30	6,552.00
5230 · Tree Repair & Maintenance	0.00	0.00	0.00	1,468.55	2,000.00	-531.45	2,000.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	1,700.00	-1,700.00	1,700.00
5260 · Grounds Repairs & Improvements	54.51	0.00	54.51	8,380.94	1,440.00	6,940.94	1,440.00
Total 5200 · Maintenance	54.51	0.00	54.51	16,210.19	11,692.00	4,518.19	11,692.00
5300 · Snow Removal	625.00	250.00	375.00	1,875.00	1,250.00	625.00	1,250.00
6010 · Mailings to Homeowners	33.18	0.00	33.18	253.61	0.00	253.61	0.00
6020 · Community Events	0.00	0.00	0.00	1,345.30	1,500.00	-154.70	1,500.00
6030 · Internet / Website Service	0.00	0.00	0.00	10.30	0.00	10.30	0.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	1,684.90	0.00	1,684.90	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	10.00	0.00	10.00
6890 · Bad Debt Expense	225.57	0.00	225.57	2,742.49	0.00	2,742.49	0.00
6900 · Miscellaneous Operating Expense	16.00	23.00	-7.00	396.00	372.00	24.00	372.00
Total 5000 · Operating Expenses	4,039.74	3,275.00	764.74	69,077.98	58,263.00	10,814.98	58,263.00
7000 · Administrative Expenses							
7100 · Management Fee	1,225.00	1,163.00	62.00	14,350.02	14,000.00	350.02	14,000.00
7105 · A/R Processing Fee	240.00	0.00	240.00	3,110.00	0.00	3,110.00	0.00
7107 · Lien Filing Fee	0.00	0.00	0.00	450.00	0.00	450.00	0.00
7110 · Legal Fees - General	0.00	0.00	0.00	337.00	1,500.00	-1,163.00	1,500.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	250.00	250.00	0.00	250.00
7150 · Postage - General	92.10	165.00	-72.90	719.32	810.00	-90.68	810.00
Total 7000 · Administrative Expenses	1,557.10	1,328.00	229.10	19,216.34	16,560.00	2,656.34	16,560.00
Total Expense	5,596.84	4,603.00	993.84	88,294.32	74,823.00	13,471.32	74,823.00
Net Ordinary Income	-4,401.03	-4,393.00	-8.03	26,225.76	24,434.00	1,791.76	24,434.00
Other Income/Expense							
Other Expense							
9000 · Transfers Out to Reserves	0.00	0.00	0.00	22,000.00	22,000.00	0.00	22,000.00
9001 · Transfers In to Reserves	0.00	0.00	0.00	-22,000.00	-22,000.00	0.00	-22,000.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	2,020.00	-2,020.00	2,020.00
9140 · Reserves - Monuments	0.00	0.00	0.00	15,730.83	0.00	15,730.83	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	15,730.83	2,020.00	13,710.83	2,020.00
Total Other Expense	0.00	0.00	0.00	15,730.83	2,020.00	13,710.83	2,020.00
Net Other Income	0.00	0.00	0.00	-15,730.83	-2,020.00	-13,710.83	-2,020.00
Net Income	-4,401.03	-4,393.00	-8.03	10,494.93	22,414.00	-11,919.07	22,414.00