

Booth Farms Community Association
Balance Sheet
As of December 31, 2010

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01/12/2011

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>Dec 31, 10</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Operating Checking		22,054.06	22,054.06
1010 · Operating Savings		40,004.72	40,004.72
1100 · Reserve Checking			
1104 · Reserve CD MATURES 03/09/11	20,000.00		20,000.00
1105 · Reserve CD MATURES 06/09/11	20,000.00		20,000.00
1189 · Reserve Money Market	59,089.27		59,089.27
Total 1100 · Reserve Checking	<u>99,089.27</u>	<u>0.00</u>	<u>99,089.27</u>
1190 · Petty Cash		500.00	500.00
Total Checking/Savings	<u>99,089.27</u>	<u>62,558.78</u>	<u>161,648.05</u>
Accounts Receivable			
1200 · Accounts Receivable		28,886.62	28,886.62
Total Accounts Receivable	<u>0.00</u>	<u>28,886.62</u>	<u>28,886.62</u>
Total Current Assets	<u>99,089.27</u>	<u>91,445.40</u>	<u>190,534.67</u>
TOTAL ASSETS	<u><u>99,089.27</u></u>	<u><u>91,445.40</u></u>	<u><u>190,534.67</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable		642.96	642.96
Total Accounts Payable	<u>0.00</u>	<u>642.96</u>	<u>642.96</u>
Other Current Liabilities			
2200 · Prepaid Owner Assessments		13,141.23	13,141.23
Total Other Current Liabilities	<u>0.00</u>	<u>13,141.23</u>	<u>13,141.23</u>
Total Current Liabilities	<u>0.00</u>	<u>13,784.19</u>	<u>13,784.19</u>
Total Liabilities	0.00	13,784.19	13,784.19
Equity			
3500 · Fund Balance-Operating		87,777.68	87,777.68
3550 · Fund Balance - Reserves	78,765.51		78,765.51
Net Income	20,323.76	-10,116.47	10,207.29
Total Equity	<u>99,089.27</u>	<u>77,661.21</u>	<u>176,750.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>99,089.27</u></u>	<u><u>91,445.40</u></u>	<u><u>190,534.67</u></u>

Booth Farms Community Association

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A/P Aging Summary

01/12/2011

As of December 31, 2010

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	250.00	0.00	0.00	0.00	0.00	250.00
Foster Management	335.61	0.00	0.00	0.00	0.00	335.61
United Power	0.00	57.35	0.00	0.00	0.00	57.35
TOTAL	<u>585.61</u>	<u>57.35</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>642.96</u>

Booth Farms Community Association
Profit & Loss by Class
 January through December 2010

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01/12/2011

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 - Association Dues	0.00	96,960.00	96,960.00
4100 - Fee Income			
4140 - Returned Check Fee	0.00	50.00	50.00
4150 - Late Fees	0.00	13,417.00	13,417.00
4160 - Fine Fee Income	0.00	1,100.00	1,100.00
4170 - Lien Fee	0.00	450.00	450.00
4175 - Legal Fee Reimbursement	0.00	449.00	449.00
Total 4100 - Fee Income	<u>0.00</u>	<u>15,466.00</u>	<u>15,466.00</u>
4500 - Interest Income	0.00	4.01	4.01
4550 - Reserve Interest Income	323.76	0.00	323.76
Total Income	<u>323.76</u>	<u>112,430.01</u>	<u>112,753.77</u>
Expense			
5000 - Operating Expenses			
5010 - Electricity	0.00	677.71	677.71
5040 - Trash Removal	0.00	34,565.04	34,565.04
5050 - Water	0.00	9,732.83	9,732.83
5100 - Insurance	0.00	3,764.00	3,764.00
5200 - Maintenance			
5210 - Landscape Maintenance Contract	0.00	6,370.70	6,370.70
5230 - Tree Repair & Maintenance	0.00	195.00	195.00
5250 - Irrigation Repair & Maintenance	0.00	972.41	972.41
5260 - Grounds Repairs & Improvements	0.00	10,615.31	10,615.31
Total 5200 - Maintenance	<u>0.00</u>	<u>18,153.42</u>	<u>18,153.42</u>
5300 - Snow Removal	0.00	1,812.50	1,812.50
6010 - Mailings to Homeowners	0.00	321.45	321.45
6020 - Community Events	0.00	8.00	8.00
6030 - Internet / Website Service	0.00	82.28	82.28
6500 - Legal Fees - Homeowner	0.00	449.00	449.00
6510 - Filing Fees	0.00	10.00	10.00
6890 - Bad Debt Expense	0.00	12,350.38	12,350.38
6900 - Miscellaneous Operating Expense	0.00	23.17	23.17
Total 5000 - Operating Expenses	<u>0.00</u>	<u>81,949.78</u>	<u>81,949.78</u>
7000 - Administrative Expenses			
7100 - Management Fee	0.00	14,700.00	14,700.00
7105 - A/R Processing Fee	0.00	3,710.00	3,710.00
7107 - Lien Filing Fee	0.00	450.00	450.00
7110 - Legal Fees - General	0.00	760.00	760.00
7120 - Accounting / Tax Preparation	0.00	250.00	250.00
7150 - Postage - General	0.00	676.70	676.70
7160 - Bank Service Charges	0.00	50.00	50.00
Total 7000 - Administrative Expenses	<u>0.00</u>	<u>20,596.70</u>	<u>20,596.70</u>
Total Expense	<u>0.00</u>	<u>102,546.48</u>	<u>102,546.48</u>
Net Ordinary Income	323.76	9,883.53	10,207.29
Other Income/Expense			
Other Expense			
9000 - Transfers Out to Reserves	0.00	20,000.00	20,000.00
9001 - Transfers In to Reserves	-20,000.00	0.00	-20,000.00
Total Other Expense	<u>-20,000.00</u>	<u>20,000.00</u>	<u>0.00</u>
Net Other Income	<u>20,000.00</u>	<u>-20,000.00</u>	<u>0.00</u>
Net Income	<u><u>20,323.76</u></u>	<u><u>-10,116.47</u></u>	<u><u>10,207.29</u></u>

Booth Farms Community Association
Profit & Loss Budget Performance
 December 2010

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 01/12/2011
 Accrual Basis

	<u>Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 10</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	96,960.00	96,960.00	0.00	96,960.00
4100 · Fee Income							
4140 · Returned Check Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4150 · Late Fees	100.00	0.00	100.00	13,417.00	0.00	13,417.00	0.00
4160 · Fine Fee Income	25.00	0.00	25.00	1,100.00	0.00	1,100.00	0.00
4170 · Lien Fee	0.00	0.00	0.00	450.00	0.00	450.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	449.00	0.00	449.00	0.00
Total 4100 · Fee Income	125.00	0.00	125.00	15,466.00	0.00	15,466.00	0.00
4200 · Misc. Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4500 · Interest Income	1.01	0.00	1.01	4.01	0.00	4.01	0.00
4550 · Reserve Interest Income	30.53	73.00	-42.47	323.76	1,003.00	-679.24	1,003.00
Total Income	156.54	73.00	83.54	112,753.77	97,963.00	14,790.77	97,963.00
Expense							
5000 · Operating Expenses							
5010 · Electricity	114.70	58.00	56.70	677.71	696.00	-18.29	696.00
5040 · Trash Removal	2,993.88	3,070.00	-76.12	34,565.04	34,878.00	-312.96	34,878.00
5050 · Water	218.91	215.00	3.91	9,732.83	8,090.00	1,642.83	8,090.00
5100 · Insurance							
5110 · Director/Officer Liability Ins	0.00	0.00	0.00	1,621.00	1,600.00	21.00	1,600.00
5120 · General Liability Insurance	0.00	0.00	0.00	2,143.00	1,400.00	743.00	1,400.00
Total 5100 · Insurance	0.00	0.00	0.00	3,764.00	3,000.00	764.00	3,000.00
5200 · Maintenance							
5210 · Landscape Maintenance Contract	0.00	0.00	0.00	6,370.70	6,371.00	-0.30	6,371.00
5230 · Tree Repair & Maintenance	0.00	0.00	0.00	195.00	2,000.00	-1,805.00	2,000.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	972.41	1,200.00	-227.59	1,200.00
5260 · Grounds Repairs & Improvements	98.02	0.00	98.02	10,615.31	1,440.00	9,175.31	1,440.00
Total 5200 · Maintenance	98.02	0.00	98.02	18,153.42	11,011.00	7,142.42	11,011.00
5300 · Snow Removal	250.00	250.00	0.00	1,812.50	1,250.00	562.50	1,250.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	321.45	0.00	321.45	0.00
6020 · Community Events	0.00	0.00	0.00	8.00	1,500.00	-1,492.00	1,500.00
6030 · Internet / Website Service	8.00	0.00	8.00	82.28	10.00	72.28	10.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	449.00	0.00	449.00	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	10.00	0.00	10.00
6890 · Bad Debt Expense	360.00	0.00	360.00	12,350.38	0.00	12,350.38	0.00
6900 · Miscellaneous Operating Expense	0.00	25.00	-25.00	23.17	386.00	-362.83	386.00
Total 5000 · Operating Expenses	4,043.51	3,618.00	425.51	81,949.78	60,831.00	21,118.78	60,831.00
7000 · Administrative Expenses							
7100 · Management Fee	1,225.00	1,225.00	0.00	14,700.00	14,700.00	0.00	14,700.00
7105 · A/R Processing Fee	160.00	0.00	160.00	3,710.00	0.00	3,710.00	0.00
7107 · Lien Filing Fee	0.00	0.00	0.00	450.00	0.00	450.00	0.00
7110 · Legal Fees - General	160.00	0.00	160.00	760.00	1,000.00	-240.00	1,000.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	250.00	250.00	0.00	250.00
7150 · Postage - General	69.59	165.00	-95.41	676.70	810.00	-133.30	810.00
7160 · Bank Service Charges	0.00	0.00	0.00	50.00	0.00	50.00	0.00
Total 7000 · Administrative Expenses	1,614.59	1,390.00	224.59	20,596.70	16,760.00	3,836.70	16,760.00
Total Expense	5,658.10	5,008.00	650.10	102,546.48	77,591.00	24,955.48	77,591.00
Net Ordinary Income	-5,501.56	-4,935.00	-566.56	10,207.29	20,372.00	-10,164.71	20,372.00
Other Income/Expense							
Other Expense							
9000 · Transfers Out to Reserves	0.00	0.00	0.00	20,000.00	20,000.00	0.00	20,000.00
9001 · Transfers In to Reserves	0.00	0.00	0.00	-20,000.00	-20,000.00	0.00	-20,000.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	31,500.00	-31,500.00	31,500.00
9220 · Reserves - Miscellaneous	0.00	0.00	0.00	0.00	315.00	-315.00	315.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00	31,815.00	-31,815.00	31,815.00
Total Other Expense	0.00	0.00	0.00	0.00	31,815.00	-31,815.00	31,815.00
Net Other Income	0.00	0.00	0.00	0.00	-31,815.00	31,815.00	-31,815.00
Net Income	-5,501.56	-4,935.00	-566.56	10,207.29	-11,443.00	21,650.29	-11,443.00