

Booth Farms Community Association
Balance Sheet
 As of December 31, 2011

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 01/11/2012
 Accrual Basis
 Dec 31, 11

	<u>Reserves</u>	<u>Operating</u>	<u>Dec 31, 11</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		78,937.36	78,937.36
1185 - Reserve - USBANK	108,534.10		108,534.10
1190 - Petty Cash		500.00	500.00
Total Checking/Savings	<u>108,534.10</u>	<u>79,437.36</u>	<u>187,971.46</u>
Accounts Receivable			
1200 - Accounts Receivable		11,919.03	11,919.03
Total Accounts Receivable	<u>0.00</u>	<u>11,919.03</u>	<u>11,919.03</u>
Total Current Assets	<u>108,534.10</u>	<u>91,356.39</u>	<u>199,890.49</u>
TOTAL ASSETS	<u><u>108,534.10</u></u>	<u><u>91,356.39</u></u>	<u><u>199,890.49</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		536.05	536.05
Total Accounts Payable	<u>0.00</u>	<u>536.05</u>	<u>536.05</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		15,880.00	15,880.00
Total Other Current Liabilities	<u>0.00</u>	<u>15,880.00</u>	<u>15,880.00</u>
Total Current Liabilities	<u>0.00</u>	<u>16,416.05</u>	<u>16,416.05</u>
Total Liabilities	0.00	16,416.05	16,416.05
Equity			
3500 - Fund Balance-Operating		77,661.21	77,661.21
3550 - Fund Balance - Reserves	99,089.27		99,089.27
Net Income	9,444.83	-2,720.87	6,723.96
Total Equity	<u>108,534.10</u>	<u>74,940.34</u>	<u>183,474.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>108,534.10</u></u>	<u><u>91,356.39</u></u>	<u><u>199,890.49</u></u>

Booth Farms Community Association

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A/P Aging Summary

01/11/2012

As of December 31, 2011

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
CoCal Landscape Services, Inc.	0.00	300.00	0.00	0.00	0.00	300.00
Foster Management	155.00	0.00	0.00	0.00	0.00	155.00
United Power	0.00	81.05	0.00	0.00	0.00	81.05
TOTAL	155.00	381.05	0.00	0.00	0.00	536.05

Booth Farms Community Association
Profit & Loss by Class
 January through December 2011

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01/11/2012

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	96,960.00	96,960.00
4100 · Fee Income			
4140 · Returned Check Fee	0.00	50.00	50.00
4150 · Late Fees	0.00	10,415.23	10,415.23
4160 · Fine Fee Income	0.00	3,500.00	3,500.00
4170 · Lien Fee	0.00	975.00	975.00
4175 · Legal Fee Reimbursement	0.00	1,154.07	1,154.07
Total 4100 · Fee Income	0.00	16,094.30	16,094.30
4500 · Interest Income	0.00	1.52	1.52
Total Income	0.00	113,055.82	113,055.82
5000 · Operating Expenses			
5010 · Electricity	0.00	936.12	936.12
5040 · Trash Removal	0.00	35,777.80	35,777.80
5050 · Water	0.00	8,680.90	8,680.90
5100 · Insurance			
5110 · Director/Officer Liability Ins	0.00	1,631.00	1,631.00
5120 · General Liability Insurance	0.00	2,143.00	2,143.00
Total 5100 · Insurance	0.00	3,774.00	3,774.00
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	6,370.70	6,370.70
5230 · Tree Repair & Maintenance	0.00	105.00	105.00
5250 · Irrigation Repair & Maintenance	0.00	665.77	665.77
5260 · Grounds Repairs & Improvements	0.00	4,252.27	4,252.27
Total 5200 · Maintenance	0.00	11,393.74	11,393.74
5300 · Snow Removal	0.00	1,830.00	1,830.00
6010 · Mailings to Homeowners	0.00	180.81	180.81
6020 · Community Events	0.00	91.61	91.61
6030 · Internet / Website Service	0.00	119.92	119.92
6500 · Legal Fees - Homeowner	0.00	1,154.07	1,154.07
6510 · Filing Fees	0.00	58.31	58.31
6800 · Transfers Out to Reserves	0.00	16,000.00	16,000.00
6890 · Bad Debt Expense	0.00	16,230.74	16,230.74
Total 5000 · Operating Expenses	0.00	96,228.02	96,228.02
7000 · Administrative Expenses			
7100 · Management Fee	0.00	14,850.00	14,850.00
7105 · A/R Processing Fee	0.00	2,790.00	2,790.00
7107 · Lien Filing Fee	0.00	975.00	975.00
7110 · Legal Fees - General	0.00	-10.00	-10.00
7120 · Accounting / Tax Preparation	0.00	250.00	250.00
7150 · Postage - General	0.00	668.67	668.67
7170 · Miscellaneous Admin Expense	0.00	25.00	25.00
Total 7000 · Administrative Expenses	0.00	19,548.67	19,548.67
Total Expense	0.00	115,776.69	115,776.69
Net Ordinary Income	0.00	-2,720.87	-2,720.87
Other Income/Expense			
9001 · Transfers In to Reserves	-16,000.00	0.00	-16,000.00
9002 · Reserve Interest Income	-214.83	0.00	-214.83
9100 · Reserve Expenses			
9120 · Reserves - Landscape	6,770.00	0.00	6,770.00
Total 9100 · Reserve Expenses	6,770.00	0.00	6,770.00
Total Other Expense	-9,444.83	0.00	-9,444.83
Net Other Income	9,444.83	0.00	9,444.83
Net Income	9,444.83	-2,720.87	6,723.96

Booth Farms Community Association
Profit & Loss Budget Performance
 December 2011

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 01/11/2012
 Accrual Basis

	<u>Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 11</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	96,960.00	96,960.00	0.00	96,960.00
4100 · Fee Income							
4140 · Returned Check Fee	25.00	0.00	25.00	50.00	0.00	50.00	0.00
4150 · Late Fees	325.00	0.00	325.00	10,415.23	0.00	10,415.23	0.00
4160 · Fine Fee Income	175.00	0.00	175.00	3,500.00	0.00	3,500.00	0.00
4170 · Lien Fee	0.00	0.00	0.00	975.00	0.00	975.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	1,154.07	0.00	1,154.07	0.00
Total 4100 · Fee Income	525.00	0.00	525.00	16,094.30	0.00	16,094.30	0.00
4500 · Interest Income	0.00	0.00	0.00	1.52	0.00	1.52	0.00
Total Income	525.00	0.00	525.00	113,055.82	96,960.00	16,095.82	96,960.00
Expense							
5000 · Operating Expenses							
5010 · Electricity	162.10	52.00	110.10	936.12	690.00	246.12	690.00
5040 · Trash Removal	2,930.00	3,173.00	-243.00	35,777.80	36,819.00	-1,041.20	36,819.00
5050 · Water	166.13	215.00	-48.87	8,680.90	9,590.00	-909.10	9,590.00
5100 · Insurance							
5110 · Director/Officer Liability Ins	0.00	0.00	0.00	1,631.00	1,600.00	31.00	1,600.00
5120 · General Liability Insurance	0.00	0.00	0.00	2,143.00	2,000.00	143.00	2,000.00
Total 5100 · Insurance	0.00	0.00	0.00	3,774.00	3,600.00	174.00	3,600.00
5200 · Maintenance							
5210 · Landscape Maintenance Contract	0.00	0.00	0.00	6,370.70	6,371.00	-0.30	6,371.00
5230 · Tree Repair & Maintenance	0.00	0.00	0.00	105.00	2,000.00	-1,895.00	2,000.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	665.77	1,200.00	-534.23	1,200.00
5260 · Grounds Repairs & Improvements	0.00	0.00	0.00	4,252.27	1,440.00	2,812.27	1,440.00
Total 5200 · Maintenance	0.00	0.00	0.00	11,393.74	11,011.00	382.74	11,011.00
5300 · Snow Removal							
5300 · Snow Removal	600.00	400.00	200.00	1,830.00	2,000.00	-170.00	2,000.00
6000 · Other Expenses							
6010 · Mailings to Homeowners	0.00	0.00	0.00	180.81	0.00	180.81	0.00
6020 · Community Events	0.00	0.00	0.00	91.61	0.00	91.61	0.00
6030 · Internet / Website Service	8.00	0.00	8.00	119.92	10.00	109.92	10.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	1,154.07	0.00	1,154.07	0.00
6510 · Filing Fees	0.00	0.00	0.00	58.31	10.00	48.31	10.00
6800 · Transfers Out to Reserves	0.00	0.00	0.00	16,000.00	16,000.00	0.00	16,000.00
6890 · Bad Debt Expense	460.00	0.00	460.00	16,230.74	0.00	16,230.74	0.00
6900 · Miscellaneous Operating Expense	0.00	23.00	-23.00	0.00	402.00	-402.00	402.00
Total 5000 · Operating Expenses	4,326.23	3,863.00	463.23	96,228.02	80,132.00	16,096.02	80,132.00
7000 · Administrative Expenses							
7100 · Management Fee	1,225.00	1,225.00	0.00	14,850.00	14,700.00	150.00	14,700.00
7105 · A/R Processing Fee	70.00	0.00	70.00	2,790.00	0.00	2,790.00	0.00
7107 · Lien Filing Fee	0.00	0.00	0.00	975.00	0.00	975.00	0.00
7110 · Legal Fees - General	0.00	0.00	0.00	-10.00	1,000.00	-1,010.00	1,000.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	250.00	250.00	0.00	250.00
7150 · Postage - General	77.00	165.00	-88.00	668.67	810.00	-141.33	810.00
7170 · Miscellaneous Admin Expense	0.00	0.00	0.00	25.00	0.00	25.00	0.00
Total 7000 · Administrative Expenses	1,372.00	1,390.00	-18.00	19,548.67	16,760.00	2,788.67	16,760.00
Total Expense	5,698.23	5,253.00	445.23	115,776.69	96,892.00	18,884.69	96,892.00
Net Ordinary Income	-5,173.23	-5,253.00	79.77	-2,720.87	68.00	-2,788.87	68.00
Other Income/Expense							
Other Expense							
9001 · Transfers In to Reserves	0.00	0.00	0.00	-16,000.00	-16,000.00	0.00	-16,000.00
9002 · Reserve Interest Income	-4.60	-79.00	74.40	-214.83	-1,098.00	883.17	-1,098.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	6,770.00	32,320.00	-25,550.00	32,320.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	6,770.00	32,320.00	-25,550.00	32,320.00
Total Other Expense	-4.60	-79.00	74.40	-9,444.83	15,222.00	-24,666.83	15,222.00
Net Other Income	4.60	79.00	-74.40	9,444.83	-15,222.00	24,666.83	-15,222.00
Net Income	-5,168.63	-5,174.00	5.37	6,723.96	-15,154.00	21,877.96	-15,154.00