

Income Statement (Cash)
Sunridge at Booth Farms - (sunridge)
Jan 2007

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Prepared For:

Prepared By:

Faith Property Management
300 E. Boardwalk 6B
Fort Collins, Co 80525

	Month to Date	%	Year to Date	%
INCOME				
Administrative Reimbursement	30.00	0	30.00	0
Fees, Homeowners Association	12,085.00	0	12,085.00	0
Fees, Late	342.00	0	342.00	0
Legal reimbursement	105.00	0	105.00	0
TOTAL INCOME	12,562.00	0	12,562.00	0
EXPENSE				
ADMINISTRATIVE EXPENSES				
Administrative expense	85.30	0	85.30	0
Management Fees	750.00	0	750.00	0
Office Expense/Supplies	118.41	0	118.41	0
SUBTOTAL ADMINISTRATIVE EXP.	953.71	0	953.71	0
MAINTENANCE EXPENSE				
Electricity	31.95	0	31.95	0
Trash Removal	1,233.00	0	1,233.00	0
Water, Landscape	217.25	0	217.25	0
SUBTOTAL MAINTENANCE EXPENSE	1,482.20	0	1,482.20	0
TOTAL EXPENSES	2,435.91	0	2,435.91	0
NET OPERATING SURPLUS/DEFICIT	10,126.09	0	10,126.09	0
NET INCOME & EXPENSES	10,126.09	0	10,126.09	0

Balance Sheet (Cash)
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Cash-Main Operating Acct	15,963.97
Invested Funds 1	6,671.20

LONG TERM ASSETS

TOTAL ASSETS	<u>22,635.17</u>
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LIABILITIES

Pre-Paid Dues	330.00
Reserves Collected	<u>12,509.01</u>
TOTAL LIABILITIES	12,839.01

CAPITAL

Current Period Surplus/Deficit	10,126.09
Retained Earnings	<u>-329.93</u>
NET WORTH	<u>9,796.16</u>
TOTAL LIAB. AND CAPITAL	22,635.17

Budget Comparison (Cash)
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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
INCOME									
Administrative Reimbursement	30.00	0.00	30.00	0	30.00	0.00	30.00	0	0.00
Fees, Homeowners Association	12,085.00	14,385.00	-2,300.00	-15.99	12,085.00	14,385.00	-2,300.00	-15.99	57,540.00
Fees, Late	342.00	0.00	342.00	0	342.00	0.00	342.00	0	0.00
Legal reimbursement	105.00	0.00	105.00	0	105.00	0.00	105.00	0	0.00
TOTAL INCOME	12,562.00	14,385.00	-1,823.00	-12.67	12,562.00	14,385.00	-1,823.00	-12.67	57,540.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Acct/Tax Prep/Professional	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
Administrative expense	85.30	83.33	-1.97	-2.36	85.30	83.33	-1.97	-2.36	1,000.00
Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,625.00
Legal	0.00	166.67	166.67	100.00	0.00	166.67	166.67	100.00	2,000.00
Management Fees	750.00	750.00	0.00	0.00	750.00	750.00	0.00	0.00	9,000.00
Office Expense/Supplies	118.41	0.00	-118.41	0	118.41	0.00	-118.41	0	0.00
Social Event Expense	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
SUBTOTAL ADMINISTRATIVE EXP	953.71	1,000.00	46.29	4.63	953.71	1,000.00	46.29	4.63	14,025.00
MAINTENANCE EXPENSE									
Electricity	31.95	33.33	1.38	4.14	31.95	33.33	1.38	4.14	400.00
Landscape Maint. Contract	0.00	1,053.33	1,053.33	100.00	0.00	1,053.33	1,053.33	100.00	12,640.00
Landscape Maintenance & Repair	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,000.00
Snow Removal/Sanding	0.00	200.00	200.00	100.00	0.00	200.00	200.00	100.00	800.00
Sprinkler Sys Maint & Repairs	0.00	0.00	0.00	0	0.00	0.00	0.00	0	750.00
Trash Removal	1,233.00	1,358.33	125.33	9.23	1,233.00	1,358.33	125.33	9.23	16,300.00
Water, Landscape	217.25	157.00	-60.25	-38.38	217.25	157.00	-60.25	-38.38	6,000.00
SUBTOTAL MAINTENANCE EXPE	1,482.20	2,801.99	1,319.79	47.10	1,482.20	2,801.99	1,319.79	47.10	38,890.00
TOTAL EXPENSES	2,435.91	3,801.99	1,366.08	35.93	2,435.91	3,801.99	1,366.08	35.93	52,915.00
NET OPERATING SURPLUS/DEFICI	10,126.09	10,583.01	-456.92	-4.32	10,126.09	10,583.01	-456.92	-4.32	4,625.00
OTHER INCOME									
Interest Income	0.00	50.00	-50.00	-100.0	0.00	50.00	-50.00	-100.0	200.00
TOTAL OTHER INCOME	0.00	50.00	-50.00	-100.0	0.00	50.00	-50.00	-100.0	200.00
NET OTHER INCOME & EXPENSES	0.00	50.00	-50.00	-100.0	0.00	50.00	-50.00	-100.0	200.00
NET INCOME & EXPENSES	10,126.09	10,633.01	-506.92	-4.77	10,126.09	10,633.01	-506.92	-4.77	4,825.00