

Income Statement (Cash)
Sunridge at Booth Farms - (sunridge)
Feb 2007

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Prepared For:

Prepared By:

Faith Property Management
300 E. Boardwalk 6B
Fort Collins, Co 80525

	Month to Date	%	Year to Date	%
INCOME				
Administrative Reimbursement	0.00	0	30.00	0
Fees, Homeowners Association	1,054.20	0	13,139.20	0
Fees, Late	17.38	0	359.38	0
Legal reimbursement	20.00	0	125.00	0
TOTAL INCOME	1,091.58	0	13,653.58	0
EXPENSE				
ADMINISTRATIVE EXPENSES				
Administrative expense	31.00	0	116.30	0
Management Fees	750.00	0	1,500.00	0
Office Expense/Supplies	65.40	0	183.81	0
SUBTOTAL ADMINISTRATIVE EXP.	846.40	0	1,800.11	0
MAINTENANCE EXPENSE				
Electricity	31.95	0	63.90	0
Snow Removal/Sanding	1,300.00	0	1,300.00	0
Trash Removal	1,233.00	0	2,466.00	0
Water, Landscape	217.25	0	434.50	0
SUBTOTAL MAINTENANCE EXPENSE	2,782.20	0	4,264.40	0
TOTAL EXPENSES	3,628.60	0	6,064.51	0
NET OPERATING SURPLUS/DEFICIT	-2,537.02	0	7,589.07	0
OTHER INCOME				
Interest Income	71.96	0	71.96	0
TOTAL OTHER INCOME	71.96	0	71.96	0
NET OTHER INCOME & EXPENSES	71.96	0	71.96	0
NET INCOME & EXPENSES	-2,465.06	0	7,661.03	0

Balance Sheet (Cash)
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Cash-Main Operating Acct	13,492.76
Invested Funds 1	6,743.16

LONG TERM ASSETS

TOTAL ASSETS	<u>20,235.92</u>
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LIABILITIES

Pre-Paid Dues	375.00
Reserves Collected	<u>12,509.01</u>
TOTAL LIABILITIES	12,884.01

CAPITAL

Current Period Surplus/Deficit	7,661.03
Retained Earnings	<u>-309.12</u>
NET WORTH	<u>7,351.91</u>
TOTAL LIAB. AND CAPITAL	20,235.92

Budget Comparison (Cash)
Sunridge at Booth Farms - (sunridge)
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300 E. Boardwalk 6B
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Administrative Reimbursement	0.00	0.00	0.00	0	30.00	0.00	30.00	0	0.00
Fees, Homeowners Association	1,054.20	0.00	1,054.20	0	13,139.20	14,385.00	-1,245.80	-8.66	57,540.00
Fees, Late	17.38	0.00	17.38	0	359.38	0.00	359.38	0	0.00
Legal reimbursement	20.00	0.00	20.00	0	125.00	0.00	125.00	0	0.00
TOTAL INCOME	1,091.58	0.00	1,091.58	0	13,653.58	14,385.00	-731.42	-5.08	57,540.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Acct/Tax Prep/Professional	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
Administrative expense	31.00	83.33	52.33	62.80	116.30	166.66	50.36	30.22	1,000.00
Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,625.00
Legal	0.00	166.67	166.67	100.00	0.00	333.34	333.34	100.00	2,000.00
Management Fees	750.00	750.00	0.00	0.00	1,500.00	1,500.00	0.00	0.00	9,000.00
Office Expense/Supplies	65.40	0.00	-65.40	0	183.81	0.00	-183.81	0	0.00
Copies	0.00	50.00	50.00	100.00	0.00	100.00	100.00	100.00	600.00
Postage	0.00	100.00	100.00	100.00	0.00	200.00	200.00	100.00	1,200.00
Social Event Expense	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
SUBTOTAL ADMINISTRATIVE EXP	846.40	1,150.00	303.60	26.40	1,800.11	2,300.00	499.89	21.73	15,825.00
MAINTENANCE EXPENSE									
Electricity	31.95	33.33	1.38	4.14	63.90	66.66	2.76	4.14	400.00
Landscape Maint. Contract	0.00	1,053.33	1,053.33	100.00	0.00	2,106.66	2,106.66	100.00	12,640.00
Landscape Maintenance & Repair	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,000.00
Snow Removal/Sanding	1,300.00	200.00	-1,100.00	-550.0	1,300.00	400.00	-900.00	-225.0	800.00
Sprinkler Sys Maint & Repairs	0.00	0.00	0.00	0	0.00	0.00	0.00	0	750.00
Trash Removal	1,233.00	1,358.33	125.33	9.23	2,466.00	2,716.66	250.66	9.23	16,300.00
Water, Landscape	217.25	157.00	-60.25	-38.38	434.50	314.00	-120.50	-38.38	6,000.00
SUBTOTAL MAINTENANCE EXPE	2,782.20	2,801.99	19.79	0.71	4,264.40	5,603.98	1,339.58	23.90	38,890.00
TOTAL EXPENSES	3,628.60	3,951.99	323.39	8.18	6,064.51	7,903.98	1,839.47	23.27	54,715.00
NET OPERATING SURPLUS/DEFICI	-2,537.02	-3,951.99	1,414.97	-35.80	7,589.07	6,481.02	1,108.05	17.10	2,825.00
OTHER INCOME									
Interest Income	71.96	0.00	71.96	0	71.96	50.00	21.96	43.92	200.00
TOTAL OTHER INCOME	71.96	0.00	71.96	0	71.96	50.00	21.96	43.92	200.00
NET OTHER INCOME & EXPENSES	71.96	0.00	71.96	0	71.96	50.00	21.96	43.92	200.00
NET INCOME & EXPENSES	-2,465.06	-3,951.99	1,486.93	-37.62	7,661.03	6,531.02	1,130.01	17.30	3,025.00