

# Sunridge at Booth Farms HOA

3:14 PM

## Balance Sheet

07/29/2007

As of June 30, 2007

Accrual Basis

	Reserves	Operating	Jun 30, 07
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 - Operating Checking		-2,555.47	-2,555.47
1010 - Faith Operating Acct		18,303.83	18,303.83
1110 - Faith Reserve Acct	6,814.33		6,814.33
1190 - Petty Cash		400.00	400.00
<b>Total Checking/Savings</b>	6,814.33	16,148.36	22,962.69
<b>Accounts Receivable</b>			
1200 - Accounts Receivable		7,311.29	7,311.29
<b>Total Accounts Receivable</b>	0.00	7,311.29	7,311.29
<b>Total Current Assets</b>	6,814.33	23,459.65	30,273.98
<b>TOTAL ASSETS</b>	<b>6,814.33</b>	<b>23,459.65</b>	<b>30,273.98</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable		1,132.72	1,132.72
<b>Total Accounts Payable</b>	0.00	1,132.72	1,132.72
<b>Other Current Liabilities</b>			
2200 - Prepaid Owner Assessments		2,453.00	2,453.00
<b>Total Other Current Liabilities</b>	0.00	2,453.00	2,453.00
<b>Total Current Liabilities</b>	0.00	3,585.72	3,585.72
<b>Total Liabilities</b>	0.00	3,585.72	3,585.72
<b>Equity</b>			
3100 - Working Capital	6,671.20	5,528.69	12,199.89
Net Income	143.13	14,345.24	14,488.37
<b>Total Equity</b>	6,814.33	19,873.93	26,688.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,814.33</b>	<b>23,459.65</b>	<b>30,273.98</b>

**Sunridge at Booth Farms HOA**  
**A/P Aging Summary**  
As of June 30, 2007

3:16 PM  
07/29/2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	0.00	557.00	0.00	0.00	0.00	557.00
Foster Management	209.02	0.00	0.00	0.00	0.00	209.02
Myatt Brandes & Gast PC	0.00	366.70	0.00	0.00	0.00	366.70
<b>TOTAL</b>	<b><u>209.02</u></b>	<b><u>923.70</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>1,132.72</u></b>

**Sunridge at Booth Farms HOA**  
**Profit & Loss by Class**  
 January through June 2007

3:17 PM

07/29/2007

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Association Dues	0.00	35,052.29	35,052.29
4100 · Fee Income			
4150 · Late Fees	0.00	839.28	839.28
4175 · Legal Fee Reimbursement	0.00	159.00	159.00
<b>Total 4100 · Fee Income</b>	<u>0.00</u>	<u>998.28</u>	<u>998.28</u>
4200 · Misc. Income	0.00	310.00	310.00
4550 · Reserve Interest Income	143.13	0.00	143.13
<b>Total Income</b>	<u>143.13</u>	<u>36,360.57</u>	<u>36,503.70</u>
<b>Expense</b>			
5000 · Operating Expenses			
5010 · Electricity	0.00	213.01	213.01
5040 · Trash Removal	0.00	7,398.00	7,398.00
5050 · Water	0.00	1,567.37	1,567.37
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	2,445.30	2,445.30
5250 · Irrigation Repair & Maintenance	0.00	1,314.04	1,314.04
5260 · Grounds Repairs & Improvements	0.00	513.64	513.64
<b>Total 5200 · Maintenance</b>	<u>0.00</u>	<u>4,272.98</u>	<u>4,272.98</u>
5300 · Snow Removal	0.00	1,873.75	1,873.75
6010 · Mailings to Homeowners	0.00	90.74	90.74
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	0.00	0.00
6510 · Filing Fees	0.00	103.00	103.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00
<b>Total 5000 · Operating Expenses</b>	<u>0.00</u>	<u>15,528.06</u>	<u>15,528.06</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	4,416.54	4,416.54
7110 · Legal Fees - General	0.00	795.00	795.00
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	309.85	309.85
7150 · Postage - General	0.00	387.58	387.58
7170 · Miscellaneous Admin Expense	0.00	393.30	393.30
<b>Total 7000 · Administrative Expenses</b>	<u>0.00</u>	<u>6,487.27</u>	<u>6,487.27</u>
<b>Total Expense</b>	<u>0.00</u>	<u>22,015.33</u>	<u>22,015.33</u>
<b>Net Ordinary Income</b>	<u>143.13</u>	<u>14,345.24</u>	<u>14,488.37</u>
<b>Net Income</b>	<u><u>143.13</u></u>	<u><u>14,345.24</u></u>	<u><u>14,488.37</u></u>

Sunridge at Booth Farms HOA  
**Profit & Loss Budget Performance**  
 June 2007

3:20 PM  
 07/29/2007  
 Accrual Basis

	<u>Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jun 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4000 - Association Dues</b>	548.00	0.00	548.00	35,052.29	28,770.00	6,282.29	57,540.00
<b>4100 - Fee Income</b>							
<b>4150 - Late Fees</b>	-60.00	0.00	-60.00	839.28	0.00	839.28	0.00
<b>4175 - Legal Fee Reimbursement</b>	-205.00	0.00	-205.00	159.00	0.00	159.00	0.00
<b>Total 4100 - Fee Income</b>	<u>-265.00</u>	<u>0.00</u>	<u>-265.00</u>	<u>998.28</u>	<u>0.00</u>	<u>998.28</u>	<u>0.00</u>
<b>4200 - Misc. Income</b>	0.00	0.00	0.00	310.00	0.00	310.00	0.00
<b>4550 - Reserve Interest Income</b>	0.00	0.00	0.00	143.13	100.00	43.13	200.00
<b>Total Income</b>	<u>283.00</u>	<u>0.00</u>	<u>283.00</u>	<u>36,503.70</u>	<u>28,870.00</u>	<u>7,633.70</u>	<u>57,740.00</u>
<b>Expense</b>							
<b>5000 - Operating Expenses</b>							
<b>5010 - Electricity</b>	45.88	33.33	12.55	213.01	200.02	12.99	400.00
<b>5040 - Trash Removal</b>	1,233.00	1,358.33	-125.33	7,398.00	8,150.02	-752.02	16,300.00
<b>5050 - Water</b>	434.25	1,500.00	-1,065.75	1,567.37	2,285.00	-717.63	6,000.00
<b>5100 - Insurance</b>							
<b>5110 - Director/Officer Liability Ins</b>	0.00	0.00	0.00	0.00	1,625.00	-1,625.00	1,625.00
<b>Total 5100 - Insurance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,625.00</u>	<u>-1,625.00</u>	<u>1,625.00</u>
<b>5200 - Maintenance</b>							
<b>5210 - Landscape Maintenance Contract</b>	815.10	1,053.33	-238.23	2,445.30	6,320.02	-3,874.72	12,640.00
<b>5250 - Irrigation Repair &amp; Maintenance</b>	1,314.04	0.00	1,314.04	1,314.04	300.00	1,014.04	750.00
<b>5260 - Grounds Repairs &amp; Improvements</b>	513.64	250.00	263.64	513.64	1,000.00	-486.36	2,000.00
<b>Total 5200 - Maintenance</b>	<u>2,642.78</u>	<u>1,303.33</u>	<u>1,339.45</u>	<u>4,272.98</u>	<u>7,620.02</u>	<u>-3,347.04</u>	<u>15,390.00</u>
<b>5300 - Snow Removal</b>	0.00	0.00	0.00	1,873.75	400.00	1,473.75	800.00
<b>6010 - Mailings to Homeowners</b>	90.74	0.00	90.74	90.74	0.00	90.74	0.00
<b>6020 - Community Events</b>	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
<b>6030 - Internet / Website Service</b>	9.21	0.00	9.21	9.21	0.00	9.21	0.00
<b>6500 - Legal Fees - Homeowner</b>	0.00	166.67	-166.67	0.00	999.98	-999.98	2,000.00
<b>6510 - Filing Fees</b>	103.00	0.00	103.00	103.00	0.00	103.00	0.00
<b>6900 - Miscellaneous Operating Expense</b>	-200.00	0.00	-200.00	0.00	0.00	0.00	0.00
<b>Total 5000 - Operating Expenses</b>	<u>4,358.86</u>	<u>4,361.66</u>	<u>-2.80</u>	<u>15,528.06</u>	<u>21,480.04</u>	<u>-5,951.98</u>	<u>42,715.00</u>
<b>7000 - Administrative Expenses</b>							
<b>7100 - Management Fee</b>	666.54	750.00	-83.46	4,416.54	4,500.00	-83.46	9,000.00
<b>7110 - Legal Fees - General</b>	0.00	0.00	0.00	795.00	0.00	795.00	0.00
<b>7120 - Accounting / Tax Preparation</b>	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
<b>7140 - Office Supplies</b>	56.40	50.00	6.40	309.85	300.00	9.85	600.00
<b>7150 - Postage - General</b>	103.19	100.00	3.19	387.58	600.00	-212.42	1,200.00
<b>7170 - Miscellaneous Admin Expense</b>	0.00	83.33	-83.33	393.30	500.02	-106.72	1,000.00
<b>Total 7000 - Administrative Expenses</b>	<u>826.13</u>	<u>983.33</u>	<u>-157.20</u>	<u>6,487.27</u>	<u>6,100.02</u>	<u>387.25</u>	<u>12,000.00</u>
<b>Total Expense</b>	<u>5,184.99</u>	<u>5,344.99</u>	<u>-160.00</u>	<u>22,015.33</u>	<u>27,580.06</u>	<u>-5,564.73</u>	<u>54,715.00</u>
<b>Net Ordinary Income</b>	<u>-4,901.99</u>	<u>-5,344.99</u>	<u>443.00</u>	<u>14,488.37</u>	<u>1,289.94</u>	<u>13,198.43</u>	<u>3,025.00</u>
<b>Net Income</b>	<u><b>-4,901.99</b></u>	<u><b>-5,344.99</b></u>	<u><b>443.00</b></u>	<u><b>14,488.37</b></u>	<u><b>1,289.94</b></u>	<u><b>13,198.43</b></u>	<u><b>3,025.00</b></u>