

Sunridge at Booth Farms HOA

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Balance Sheet

09/10/2007

As of August 31, 2007

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>Aug 31, 07</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		19,937.67	19,937.67
1110 - Faith Reserve Acct	6,814.33		6,814.33
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	<u>6,814.33</u>	<u>20,337.67</u>	<u>27,152.00</u>
Accounts Receivable			
1200 - Accounts Receivable		7,940.39	7,940.39
Total Accounts Receivable	<u>0.00</u>	<u>7,940.39</u>	<u>7,940.39</u>
Total Current Assets	<u>6,814.33</u>	<u>28,278.06</u>	<u>35,092.39</u>
TOTAL ASSETS	<u><u>6,814.33</u></u>	<u><u>28,278.06</u></u>	<u><u>35,092.39</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		2,792.72	2,792.72
Total Accounts Payable	<u>0.00</u>	<u>2,792.72</u>	<u>2,792.72</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		463.00	463.00
Total Other Current Liabilities	<u>0.00</u>	<u>463.00</u>	<u>463.00</u>
Total Current Liabilities	<u>0.00</u>	<u>3,255.72</u>	<u>3,255.72</u>
Total Liabilities	0.00	3,255.72	3,255.72
Equity			
3100 - Working Capital		5,528.69	5,528.69
3105 - Working Capital - Reserves	6,671.20		6,671.20
Net Income	143.13	19,493.65	19,636.78
Total Equity	<u>6,814.33</u>	<u>25,022.34</u>	<u>31,836.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,814.33</u></u>	<u><u>28,278.06</u></u>	<u><u>35,092.39</u></u>

Sunridge at Booth Farms HOA
A/P Aging Summary
 As of August 31, 2007

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 09/10/2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	0.00	240.00	0.00	0.00	0.00	240.00
Foster Management	243.84	0.00	0.00	0.00	0.00	243.84
Myatt Brandes & Gast PC	0.00	1,030.00	0.00	0.00	0.00	1,030.00
United Power	45.88	0.00	0.00	0.00	0.00	45.88
Waste Management of Denver	0.00	1,233.00	0.00	0.00	0.00	1,233.00
TOTAL	<u><u>289.72</u></u>	<u><u>2,503.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>2,792.72</u></u>

Sunridge at Booth Farms HOA
Profit & Loss by Class
 January through August 2007

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 09/10/2007
 Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	49,437.29	49,437.29
4100 · Fee Income			
4150 · Late Fees	0.00	989.28	989.28
4160 · Fine Fees	0.00	90.00	90.00
4175 · Legal Fee Reimbursement	0.00	159.00	159.00
Total 4100 · Fee Income	0.00	1,238.28	1,238.28
4200 · Misc. Income	0.00	310.00	310.00
4550 · Reserve Interest Income	143.13	0.00	143.13
Total Income	143.13	50,985.57	51,128.70
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	351.41	351.41
5040 · Trash Removal	0.00	9,864.00	9,864.00
5050 · Water	0.00	3,498.38	3,498.38
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	4,075.50	4,075.50
5250 · Irrigation Repair & Maintenance	0.00	1,499.04	1,499.04
5260 · Grounds Repairs & Improvements	0.00	1,078.64	1,078.64
Total 5200 · Maintenance	0.00	6,653.18	6,653.18
5300 · Snow Removal	0.00	1,873.75	1,873.75
6010 · Mailings to Homeowners	0.00	195.95	195.95
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	0.00	0.00
6510 · Filing Fees	0.00	103.00	103.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00
Total 5000 · Operating Expenses	0.00	22,548.88	22,548.88
7000 · Administrative Expenses			
7100 · Management Fee	0.00	5,582.68	5,582.68
7105 · A/R Processing Fee	0.00	110.00	110.00
7110 · Legal Fees - General	0.00	1,905.00	1,905.00
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	309.85	309.85
7150 · Postage - General	0.00	457.21	457.21
7170 · Miscellaneous Admin Expense	0.00	393.30	393.30
Total 7000 · Administrative Expenses	0.00	8,943.04	8,943.04
Total Expense	0.00	31,491.92	31,491.92
Net Ordinary Income	143.13	19,493.65	19,636.78
Net Income	143.13	19,493.65	19,636.78

Sunridge at Booth Farms HOA
Profit & Loss Budget Performance
 August 2007

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 09/10/2007
 Accrual Basis

	Aug 07	Budget	\$ Over Budget	Jan - Aug 07	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	49,437.29	43,155.00	6,282.29	57,540.00
4100 · Fee Income							
4150 · Late Fees	170.00	0.00	170.00	989.28	0.00	989.28	0.00
4160 · Fine Fees	90.00	0.00	90.00	90.00	0.00	90.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	159.00	0.00	159.00	0.00
Total 4100 · Fee Income	260.00	0.00	260.00	1,238.28	0.00	1,238.28	0.00
4200 · Misc. Income	0.00	0.00	0.00	310.00	0.00	310.00	0.00
4550 · Reserve Interest Income	0.00	0.00	0.00	143.13	150.00	-6.87	200.00
Total Income	260.00	0.00	260.00	51,128.70	43,305.00	7,823.70	57,740.00
Expense							
5000 · Operating Expenses							
5010 · Electricity	91.76	33.33	58.43	351.41	266.68	84.73	400.00
5040 · Trash Removal	1,233.00	1,358.33	-125.33	9,864.00	10,866.68	-1,002.68	16,300.00
5050 · Water	1,022.25	1,000.00	22.25	3,498.38	4,785.00	-1,286.62	6,000.00
5100 · Insurance							
5110 · Director/Officer Liability Ins	0.00	0.00	0.00	0.00	1,625.00	-1,625.00	1,625.00
Total 5100 · Insurance	0.00	0.00	0.00	0.00	1,625.00	-1,625.00	1,625.00
5200 · Maintenance							
5210 · Landscape Maintenance Contract	815.10	1,053.33	-238.23	4,075.50	8,426.68	-4,351.18	12,640.00
5250 · Irrigation Repair & Maintenance	0.00	225.00	-225.00	1,499.04	750.00	749.04	750.00
5260 · Grounds Repairs & Improvements	240.00	250.00	-10.00	1,078.64	1,500.00	-421.36	2,000.00
Total 5200 · Maintenance	1,055.10	1,528.33	-473.23	6,653.18	10,676.68	-4,023.50	15,390.00
5300 · Snow Removal	0.00	0.00	0.00	1,873.75	400.00	1,473.75	800.00
6010 · Mailings to Homeowners	105.21	0.00	105.21	195.95	0.00	195.95	0.00
6020 · Community Events	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21	0.00
6500 · Legal Fees - Homeowner	0.00	166.67	-166.67	0.00	1,333.32	-1,333.32	2,000.00
6510 · Filing Fees	0.00	0.00	0.00	103.00	0.00	103.00	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Operating Expenses	3,507.32	4,086.66	-579.34	22,548.88	30,153.36	-7,604.48	42,715.00
7000 · Administrative Expenses							
7100 · Management Fee	583.07	750.00	-166.93	5,582.68	6,000.00	-417.32	9,000.00
7105 · A/R Processing Fee	110.00	0.00	110.00	110.00	0.00	110.00	0.00
7110 · Legal Fees - General	1,030.00	0.00	1,030.00	1,905.00	0.00	1,905.00	0.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 · Office Supplies	0.00	50.00	-50.00	309.85	400.00	-90.15	600.00
7150 · Postage - General	28.63	100.00	-71.37	457.21	800.00	-342.79	1,200.00
7170 · Miscellaneous Admin Expense	0.00	83.33	-83.33	393.30	666.68	-273.38	1,000.00
Total 7000 · Administrative Expenses	1,751.70	983.33	768.37	8,943.04	8,066.68	876.36	12,000.00
Total Expense	5,259.02	5,069.99	189.03	31,491.92	38,220.04	-6,728.12	54,715.00
Net Ordinary Income	-4,999.02	-5,069.99	70.97	19,636.78	5,084.96	14,551.82	3,025.00
Other Income/Expense							
Other Expense							
9000 · Transfers to Reserves	0.00	0.00	0.00	0.00	2,250.00	-2,250.00	3,000.00
9005 · Transfers In to Reserves	0.00	0.00	0.00	0.00	-2,250.00	2,250.00	-3,000.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-4,999.02	-5,069.99	70.97	19,636.78	5,084.96	14,551.82	3,025.00