

Sunridge at Booth Farms HOA

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Balance Sheet

11/08/2007

As of October 31, 2007

Accrual Basis

	Reserves	Operating	Oct 31, 07
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 - Operating Checking		21,416.84	21,416.84
1110 - Faith Reserve Acct Mat 7/5/08	6,961.34		6,961.34
1190 - Petty Cash		400.00	400.00
<b>Total Checking/Savings</b>	<u>6,961.34</u>	<u>21,816.84</u>	<u>28,778.18</u>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable		8,935.39	8,935.39
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>8,935.39</u>	<u>8,935.39</u>
<b>Total Current Assets</b>	<u>6,961.34</u>	<u>30,752.23</u>	<u>37,713.57</u>
<b>TOTAL ASSETS</b>	<u><u>6,961.34</u></u>	<u><u>30,752.23</u></u>	<u><u>37,713.57</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable		223.19	223.19
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>223.19</u>	<u>223.19</u>
<b>Other Current Liabilities</b>			
2200 - Prepaid Owner Assessments		440.00	440.00
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>440.00</u>	<u>440.00</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>663.19</u>	<u>663.19</u>
<b>Total Liabilities</b>	0.00	663.19	663.19
<b>Equity</b>			
3100 - Working Capital		5,528.69	5,528.69
3105 - Working Capital - Reserves	6,671.20		6,671.20
Net Income	<u>290.14</u>	<u>24,560.35</u>	<u>24,850.49</u>
<b>Total Equity</b>	<u>6,961.34</u>	<u>30,089.04</u>	<u>37,050.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,961.34</u></u>	<u><u>30,752.23</u></u>	<u><u>37,713.57</u></u>

**Sunridge at Booth Farms HOA**  
**A/P Aging Summary**  
As of October 31, 2007

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11/08/2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Foster Management	<u>223.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>223.19</u>
<b>TOTAL</b>	<b><u>223.19</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>223.19</u></b>

# Sunridge at Booth Farms HOA

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## Profit & Loss by Class

11/08/2007

January through October 2007

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Association Dues	0.00	63,822.29	63,822.29
4100 - Fee Income			
4150 - Late Fees	0.00	1,359.28	1,359.28
4155 - Lien Fee	0.00	150.00	150.00
4160 - Fine Fees	0.00	140.00	140.00
4175 - Legal Fee Reimbursement	0.00	159.00	159.00
<b>Total 4100 - Fee Income</b>	<u>0.00</u>	<u>1,808.28</u>	<u>1,808.28</u>
4200 - Misc. Income	0.00	310.00	310.00
4550 - Reserve Interest Income	290.14	0.00	290.14
<b>Total Income</b>	<u>290.14</u>	<u>65,940.57</u>	<u>66,230.71</u>
<b>Expense</b>			
5000 - Operating Expenses			
5010 - Electricity	0.00	397.29	397.29
5040 - Trash Removal	0.00	12,330.00	12,330.00
5050 - Water	0.00	5,471.57	5,471.57
5100 - Insurance			
5110 - Director/Officer Liability Ins	0.00	1,539.00	1,539.00
<b>Total 5100 - Insurance</b>	<u>0.00</u>	<u>1,539.00</u>	<u>1,539.00</u>
5200 - Maintenance			
5210 - Landscape Maintenance Contract	0.00	5,705.70	5,705.70
5250 - Irrigation Repair & Maintenance	0.00	1,589.74	1,589.74
5260 - Grounds Repairs & Improvements	0.00	1,078.64	1,078.64
<b>Total 5200 - Maintenance</b>	<u>0.00</u>	<u>8,374.08</u>	<u>8,374.08</u>
5300 - Snow Removal	0.00	1,873.75	1,873.75
6010 - Mailings to Homeowners	0.00	195.95	195.95
6020 - Community Events	0.00	52.50	52.50
6030 - Internet / Website Service	0.00	9.21	9.21
6500 - Legal Fees - Homeowner	0.00	0.00	0.00
6510 - Filing Fees	0.00	103.00	103.00
6900 - Miscellaneous Operating Expense	0.00	0.00	0.00
<b>Total 5000 - Operating Expenses</b>	<u>0.00</u>	<u>30,346.35</u>	<u>30,346.35</u>
7000 - Administrative Expenses			
7100 - Management Fee	0.00	6,748.82	6,748.82
7105 - A/R Processing Fee	0.00	295.00	295.00
7110 - Legal Fees - General	0.00	2,355.00	2,355.00
7120 - Accounting / Tax Preparation	0.00	185.00	185.00
7140 - Office Supplies	0.00	309.85	309.85
7150 - Postage - General	0.00	596.90	596.90
7170 - Miscellaneous Admin Expense	0.00	543.30	543.30
<b>Total 7000 - Administrative Expenses</b>	<u>0.00</u>	<u>11,033.87</u>	<u>11,033.87</u>
<b>Total Expense</b>	<u>0.00</u>	<u>41,380.22</u>	<u>41,380.22</u>
<b>Net Ordinary Income</b>	<u>290.14</u>	<u>24,560.35</u>	<u>24,850.49</u>
<b>Net Income</b>	<u><u>290.14</u></u>	<u><u>24,560.35</u></u>	<u><u>24,850.49</u></u>

Sunridge at Booth Farms HOA  
**Profit & Loss Budget Performance**  
 October 2007

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 11/08/2007  
 Accrual Basis

	<u>Oct 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Association Dues	14,385.00	14,385.00	0.00	63,822.29	57,540.00	6,282.29	57,540.00
4100 · Fee Income							
4150 · Late Fees	290.00	0.00	290.00	1,359.28	0.00	1,359.28	0.00
4155 · Lien Fee	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4160 · Fine Fees	0.00	0.00	0.00	140.00	0.00	140.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	159.00	0.00	159.00	0.00
<b>Total 4100 · Fee Income</b>	<u>290.00</u>	<u>0.00</u>	<u>290.00</u>	<u>1,808.28</u>	<u>0.00</u>	<u>1,808.28</u>	<u>0.00</u>
4200 · Misc. Income	0.00	0.00	0.00	310.00	0.00	310.00	0.00
4550 · Reserve Interest Income	0.00	50.00	-50.00	290.14	200.00	90.14	200.00
<b>Total Income</b>	<u>14,675.00</u>	<u>14,435.00</u>	<u>240.00</u>	<u>66,230.71</u>	<u>57,740.00</u>	<u>8,490.71</u>	<u>57,740.00</u>
<b>Expense</b>							
5000 · Operating Expenses							
5010 · Electricity	45.88	33.33	12.55	397.29	333.34	63.95	400.00
5040 · Trash Removal	1,233.00	1,358.33	-125.33	12,330.00	13,583.34	-1,253.34	16,300.00
5050 · Water	812.25	157.00	655.25	5,471.57	5,742.00	-270.43	6,000.00
5100 · Insurance							
5110 · Director/Officer Liability Ins	1,539.00	0.00	1,539.00	1,539.00	1,625.00	-86.00	1,625.00
<b>Total 5100 · Insurance</b>	<u>1,539.00</u>	<u>0.00</u>	<u>1,539.00</u>	<u>1,539.00</u>	<u>1,625.00</u>	<u>-86.00</u>	<u>1,625.00</u>
5200 · Maintenance							
5210 · Landscape Maintenance Contract	815.10	1,053.33	-238.23	5,705.70	10,533.34	-4,827.64	12,640.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	1,589.74	750.00	839.74	750.00
5260 · Grounds Repairs & Improvements	0.00	250.00	-250.00	1,078.64	2,000.00	-921.36	2,000.00
<b>Total 5200 · Maintenance</b>	<u>815.10</u>	<u>1,303.33</u>	<u>-488.23</u>	<u>8,374.08</u>	<u>13,283.34</u>	<u>-4,909.26</u>	<u>15,390.00</u>
5300 · Snow Removal	0.00	0.00	0.00	1,873.75	400.00	1,473.75	800.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	195.95	0.00	195.95	0.00
6020 · Community Events	52.50	0.00	52.50	52.50	200.00	-147.50	200.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21	0.00
6500 · Legal Fees - Homeowner	0.00	166.67	-166.67	0.00	1,666.66	-1,666.66	2,000.00
6510 · Filing Fees	0.00	0.00	0.00	103.00	0.00	103.00	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5000 · Operating Expenses</b>	<u>4,497.73</u>	<u>3,018.66</u>	<u>1,479.07</u>	<u>30,346.35</u>	<u>36,833.68</u>	<u>-6,487.33</u>	<u>42,715.00</u>
7000 · Administrative Expenses							
7100 · Management Fee	583.07	750.00	-166.93	6,748.82	7,500.00	-751.18	9,000.00
7105 · A/R Processing Fee	145.00	0.00	145.00	295.00	0.00	295.00	0.00
7110 · Legal Fees - General	450.00	0.00	450.00	2,355.00	0.00	2,355.00	0.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 · Office Supplies	0.00	50.00	-50.00	309.85	500.00	-190.15	600.00
7150 · Postage - General	78.19	100.00	-21.81	596.90	1,000.00	-403.10	1,200.00
7170 · Miscellaneous Admin Expense	0.00	83.33	-83.33	543.30	833.34	-290.04	1,000.00
<b>Total 7000 · Administrative Expenses</b>	<u>1,256.26</u>	<u>983.33</u>	<u>272.93</u>	<u>11,033.87</u>	<u>10,033.34</u>	<u>1,000.53</u>	<u>12,000.00</u>
<b>Total Expense</b>	<u>5,753.99</u>	<u>4,001.99</u>	<u>1,752.00</u>	<u>41,380.22</u>	<u>46,867.02</u>	<u>-5,486.80</u>	<u>54,715.00</u>
<b>Net Ordinary Income</b>	<u>8,921.01</u>	<u>10,433.01</u>	<u>-1,512.00</u>	<u>24,850.49</u>	<u>10,872.98</u>	<u>13,977.51</u>	<u>3,025.00</u>
<b>Other Income/Expense</b>							
Other Expense							
9000 · Transfers to Reserves	0.00	750.00	-750.00	0.00	3,000.00	-3,000.00	3,000.00
9005 · Transfers In to Reserves	0.00	-750.00	750.00	0.00	-3,000.00	3,000.00	-3,000.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u>8,921.01</u>	<u>10,433.01</u>	<u>-1,512.00</u>	<u>24,850.49</u>	<u>10,872.98</u>	<u>13,977.51</u>	<u>3,025.00</u>