

Sunridge at Booth Farms HOA
Balance Sheet
As of November 30, 2007

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01/05/2008
Accrual Basis
Nov 30, 07

	Reserves	Operating	Nov 30, 07
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		19,902.66	19,902.66
1110 - Faith Reserve Acct Mat 7/5/08	6,961.34		6,961.34
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	6,961.34	20,302.66	27,264.00
Accounts Receivable			
1200 - Accounts Receivable		8,135.39	8,135.39
Total Accounts Receivable	0.00	8,135.39	8,135.39
Total Current Assets	6,961.34	28,438.05	35,399.39
TOTAL ASSETS	6,961.34	28,438.05	35,399.39
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		330.91	330.91
Total Accounts Payable	0.00	330.91	330.91
Other Current Liabilities			
2200 - Prepaid Owner Assessments		545.00	545.00
Total Other Current Liabilities	0.00	545.00	545.00
Total Current Liabilities	0.00	875.91	875.91
Total Liabilities	0.00	875.91	875.91
Equity			
3100 - Working Capital		5,528.69	5,528.69
3105 - Working Capital - Reserves	6,671.20		6,671.20
Net Income	290.14	22,033.45	22,323.59
Total Equity	6,961.34	27,562.14	34,523.48
TOTAL LIABILITIES & EQUITY	6,961.34	28,438.05	35,399.39

Sunridge at Booth Farms HOA

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A/P Aging Summary

01/05/2008

As of November 30, 2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
DeMarie Ingraham	62.90	0.00	0.00	0.00	0.00	62.90
Foster Management	268.01	0.00	0.00	0.00	0.00	268.01
TOTAL	<u>330.91</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>330.91</u>

Sunridge at Booth Farms HOA
Profit & Loss by Class
 January through November 2007

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01/05/2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	63,822.29	63,822.29
4100 · Fee Income			
4150 · Late Fees	0.00	1,489.28	1,489.28
4155 · Lien Fee	0.00	150.00	150.00
4160 · Fine Fees	0.00	125.00	125.00
4175 · Legal Fee Reimbursement	0.00	159.00	159.00
Total 4100 · Fee Income	<u>0.00</u>	<u>1,923.28</u>	<u>1,923.28</u>
4200 · Misc. Income	0.00	310.00	310.00
4550 · Reserve Interest Income	290.14	0.00	290.14
Total Income	<u>290.14</u>	<u>66,055.57</u>	<u>66,345.71</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	443.17	443.17
5040 · Trash Removal	0.00	13,563.00	13,563.00
5050 · Water	0.00	5,774.57	5,774.57
5100 · Insurance			
5110 · Director/Officer Liability Ins	0.00	1,539.00	1,539.00
Total 5100 · Insurance	<u>0.00</u>	<u>1,539.00</u>	<u>1,539.00</u>
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	5,705.70	5,705.70
5250 · Irrigation Repair & Maintenance	0.00	1,589.74	1,589.74
5260 · Grounds Repairs & Improvements	0.00	1,141.54	1,141.54
Total 5200 · Maintenance	<u>0.00</u>	<u>8,436.98</u>	<u>8,436.98</u>
5300 · Snow Removal	0.00	1,873.75	1,873.75
6010 · Mailings to Homeowners	0.00	292.33	292.33
6020 · Community Events	0.00	52.50	52.50
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	0.00	0.00
6510 · Filing Fees	0.00	103.00	103.00
6800 · Bad Debt	0.00	146.04	146.04
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00
Total 5000 · Operating Expenses	<u>0.00</u>	<u>32,233.55</u>	<u>32,233.55</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	7,331.89	7,331.89
7105 · A/R Processing Fee	0.00	360.00	360.00
7110 · Legal Fees - General	0.00	2,355.00	2,355.00
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	309.85	309.85
7150 · Postage - General	0.00	703.53	703.53
7170 · Miscellaneous Admin Expense	0.00	543.30	543.30
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>11,788.57</u>	<u>11,788.57</u>
Total Expense	<u>0.00</u>	<u>44,022.12</u>	<u>44,022.12</u>
Net Ordinary Income	<u>290.14</u>	<u>22,033.45</u>	<u>22,323.59</u>
Net Income	<u><u>290.14</u></u>	<u><u>22,033.45</u></u>	<u><u>22,323.59</u></u>

Sunridge at Booth Farms HOA
Profit & Loss Budget Performance
 November 2007

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 01/05/2008
 Accrual Basis

	<u>Nov 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	63,822.29	57,540.00	6,282.29	57,540.00
4100 · Fee Income							
4150 · Late Fees	130.00	0.00	130.00	1,489.28	0.00	1,489.28	0.00
4155 · Lien Fee	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4160 · Fine Fees	-15.00	0.00	-15.00	125.00	0.00	125.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	159.00	0.00	159.00	0.00
Total 4100 · Fee Income	<u>115.00</u>	<u>0.00</u>	<u>115.00</u>	<u>1,923.28</u>	<u>0.00</u>	<u>1,923.28</u>	<u>0.00</u>
4200 · Misc. Income	0.00	0.00	0.00	310.00	0.00	310.00	0.00
4550 · Reserve Interest Income	0.00	0.00	0.00	290.14	200.00	90.14	200.00
Total Income	<u>115.00</u>	<u>0.00</u>	<u>115.00</u>	<u>66,345.71</u>	<u>57,740.00</u>	<u>8,605.71</u>	<u>57,740.00</u>
Expense							
5000 · Operating Expenses							
5010 · Electricity	45.88	33.33	12.55	443.17	366.67	76.50	400.00
5040 · Trash Removal	1,233.00	1,358.33	-125.33	13,563.00	14,941.67	-1,378.67	16,300.00
5050 · Water	303.00	157.00	146.00	5,774.57	5,899.00	-124.43	6,000.00
5100 · Insurance							
5110 · Director/Officer Liability Ins	0.00	0.00	0.00	1,539.00	1,625.00	-86.00	1,625.00
Total 5100 · Insurance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,539.00</u>	<u>1,625.00</u>	<u>-86.00</u>	<u>1,625.00</u>
5200 · Maintenance							
5210 · Landscape Maintenance Contract	0.00	1,053.33	-1,053.33	5,705.70	11,586.67	-5,880.97	12,640.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	1,589.74	750.00	839.74	750.00
5260 · Grounds Repairs & Improvements	62.90	0.00	62.90	1,141.54	2,000.00	-858.46	2,000.00
Total 5200 · Maintenance	<u>62.90</u>	<u>1,053.33</u>	<u>-990.43</u>	<u>8,436.98</u>	<u>14,336.67</u>	<u>-5,899.69</u>	<u>15,390.00</u>
5300 · Snow Removal	0.00	200.00	-200.00	1,873.75	600.00	1,273.75	800.00
6010 · Mailings to Homeowners	96.38	0.00	96.38	292.33	0.00	292.33	0.00
6020 · Community Events	0.00	0.00	0.00	52.50	200.00	-147.50	200.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21	0.00
6500 · Legal Fees - Homeowner	0.00	166.67	-166.67	0.00	1,833.33	-1,833.33	2,000.00
6510 · Filing Fees	0.00	0.00	0.00	103.00	0.00	103.00	0.00
6800 · Bad Debt	146.04	0.00	146.04	146.04	0.00	146.04	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Operating Expenses	<u>1,887.20</u>	<u>2,968.66</u>	<u>-1,081.46</u>	<u>32,233.55</u>	<u>39,802.34</u>	<u>-7,568.79</u>	<u>42,715.00</u>
7000 · Administrative Expenses							
7100 · Management Fee	583.07	750.00	-166.93	7,331.89	8,250.00	-918.11	9,000.00
7105 · A/R Processing Fee	65.00	0.00	65.00	360.00	0.00	360.00	0.00
7110 · Legal Fees - General	0.00	0.00	0.00	2,355.00	0.00	2,355.00	0.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 · Office Supplies	0.00	50.00	-50.00	309.85	550.00	-240.15	600.00
7150 · Postage - General	106.63	100.00	6.63	703.53	1,100.00	-396.47	1,200.00
7170 · Miscellaneous Admin Expense	0.00	83.33	-83.33	543.30	916.67	-373.37	1,000.00
Total 7000 · Administrative Expenses	<u>754.70</u>	<u>983.33</u>	<u>-228.63</u>	<u>11,788.57</u>	<u>11,016.67</u>	<u>771.90</u>	<u>12,000.00</u>
Total Expense	<u>2,641.90</u>	<u>3,951.99</u>	<u>-1,310.09</u>	<u>44,022.12</u>	<u>50,819.01</u>	<u>-6,796.89</u>	<u>54,715.00</u>
Net Ordinary Income	<u>-2,526.90</u>	<u>-3,951.99</u>	<u>1,425.09</u>	<u>22,323.59</u>	<u>6,920.99</u>	<u>15,402.60</u>	<u>3,025.00</u>
Other Income/Expense							
Other Expense							
9000 · Transfers to Reserves	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
9005 · Transfers In to Reserves	0.00	0.00	0.00	0.00	-3,000.00	3,000.00	-3,000.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-2,526.90</u></u>	<u><u>-3,951.99</u></u>	<u><u>1,425.09</u></u>	<u><u>22,323.59</u></u>	<u><u>6,920.99</u></u>	<u><u>15,402.60</u></u>	<u><u>3,025.00</u></u>