

**Sunridge at Booth Farms HOA**  
**Balance Sheet**  
As of March 31, 2008

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**04/07/2008**  
**Accrual Basis**  
**Mar 31, 08**

	<b>Reserves</b>	<b>Operating</b>	<b>Mar 31, 08</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 - Operating Checking		25,391.30	25,391.30
1110 - Faith Reserve Acct Mat 7/5/08	14,043.11		14,043.11
1190 - Petty Cash		400.00	400.00
<b>Total Checking/Savings</b>	14,043.11	25,791.30	39,834.41
<b>Accounts Receivable</b>			
1200 - Accounts Receivable		7,924.71	7,924.71
<b>Total Accounts Receivable</b>	0.00	7,924.71	7,924.71
<b>Total Current Assets</b>	14,043.11	33,716.01	47,759.12
<b>TOTAL ASSETS</b>	<b>14,043.11</b>	<b>33,716.01</b>	<b>47,759.12</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable		362.76	362.76
<b>Total Accounts Payable</b>	0.00	362.76	362.76
<b>Other Current Liabilities</b>			
2200 - Prepaid Owner Assessments		7,968.34	7,968.34
<b>Total Other Current Liabilities</b>	0.00	7,968.34	7,968.34
<b>Total Current Liabilities</b>	0.00	8,331.10	8,331.10
<b>Total Liabilities</b>	0.00	8,331.10	8,331.10
<b>Equity</b>			
3100 - Working Capital		21,683.00	21,683.00
3105 - Working Capital - Reserves	9,961.34		9,961.34
Net Income	4,081.77	3,701.91	7,783.68
<b>Total Equity</b>	14,043.11	25,384.91	39,428.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,043.11</b>	<b>33,716.01</b>	<b>47,759.12</b>

**Sunridge at Booth Farms HOA**  
**A/P Aging Summary**  
 As of March 31, 2008

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 04/07/2008

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Foster Management	242.76	0.00	0.00	0.00	0.00	242.76
Myatt Brandes & Gast PC	0.00	120.00	0.00	0.00	0.00	120.00
<b>TOTAL</b>	<b>242.76</b>	<b>120.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>362.76</b>

**Sunridge at Booth Farms HOA**

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**Profit & Loss by Class**

04/07/2008

January through March 2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Association Dues	0.00	15,070.00	15,070.00
4100 · Fee Income			
4150 · Late Fees	0.00	640.00	640.00
4155 · Lien Fee	0.00	75.00	75.00
4160 · Fine Fees	0.00	50.00	50.00
4175 · Legal Fee Reimbursement	0.00	279.00	279.00
<b>Total 4100 · Fee Income</b>	<u>0.00</u>	<u>1,044.00</u>	<u>1,044.00</u>
4550 · Reserve Interest Income	81.77	0.00	81.77
<b>Total Income</b>	<u>81.77</u>	<u>16,114.00</u>	<u>16,195.77</u>
<b>Expense</b>			
5000 · Operating Expenses			
5010 · Electricity	0.00	91.77	91.77
5040 · Trash Removal	0.00	3,920.94	3,920.94
5050 · Water	0.00	675.01	675.01
5200 · Maintenance			
5260 · Grounds Repairs & Improvements	0.00	114.78	114.78
<b>Total 5200 · Maintenance</b>	<u>0.00</u>	<u>114.78</u>	<u>114.78</u>
5300 · Snow Removal	0.00	255.00	255.00
6500 · Legal Fees - Homeowner	0.00	279.00	279.00
6510 · Filing Fees	0.00	10.00	10.00
<b>Total 5000 · Operating Expenses</b>	<u>0.00</u>	<u>5,346.50</u>	<u>5,346.50</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	1,749.21	1,749.21
7105 · A/R Processing Fee	0.00	320.00	320.00
7110 · Legal Fees - General	0.00	475.00	475.00
7120 · Accounting / Tax Preparation	0.00	250.00	250.00
7125 · Lien Fee Filing Expense	0.00	75.00	75.00
7140 · Office Supplies	0.00	50.52	50.52
7150 · Postage - General	0.00	108.36	108.36
7170 · Miscellaneous Admin Expense	0.00	37.50	37.50
<b>Total 7000 · Administrative Expenses</b>	<u>0.00</u>	<u>3,065.59</u>	<u>3,065.59</u>
<b>Total Expense</b>	<u>0.00</u>	<u>8,412.09</u>	<u>8,412.09</u>
<b>Net Ordinary Income</b>	81.77	7,701.91	7,783.68
<b>Other Income/Expense</b>			
Other Expense			
9000 · Transfers to Reserves	0.00	4,000.00	4,000.00
9005 · Transfers In to Reserves	-4,000.00	0.00	-4,000.00
<b>Total Other Expense</b>	<u>-4,000.00</u>	<u>4,000.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>4,000.00</u>	<u>-4,000.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>4,081.77</u></u>	<u><u>3,701.91</u></u>	<u><u>7,783.68</u></u>

Sunridge at Booth Farms HOA  
**Profit & Loss Budget Performance**  
 March 2008

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 04/07/2008  
 Accrual Basis

	Mar 08	Budget	\$ Over Budget	Jan - Mar 08	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Association Dues	0.00	0.00	0.00	15,070.00	15,070.00	0.00	60,280.00
4100 · Fee Income							
4150 · Late Fees	100.00	0.00	100.00	640.00	0.00	640.00	0.00
4155 · Lien Fee	75.00	0.00	75.00	75.00	0.00	75.00	0.00
4160 · Fine Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	279.00	0.00	279.00	0.00
<b>Total 4100 · Fee Income</b>	<b>175.00</b>	<b>0.00</b>	<b>175.00</b>	<b>1,044.00</b>	<b>0.00</b>	<b>1,044.00</b>	<b>0.00</b>
4550 · Reserve Interest Income	0.00	54.00	-54.00	81.77	147.00	-65.23	688.00
<b>Total Income</b>	<b>175.00</b>	<b>54.00</b>	<b>121.00</b>	<b>16,195.77</b>	<b>15,217.00</b>	<b>978.77</b>	<b>60,968.00</b>
<b>Expense</b>							
<b>5000 · Operating Expenses</b>							
5010 · Electricity	45.88	46.00	-0.12	91.77	138.00	-46.23	552.00
5040 · Trash Removal	1,306.98	1,233.00	73.98	3,920.94	3,699.00	221.94	14,796.00
5050 · Water	217.25	35.00	182.25	675.01	105.00	570.01	7,075.00
5100 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00
<b>5200 · Maintenance</b>							
5210 · Landscape Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	5,706.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
5260 · Grounds Repairs & Improvements	0.00	0.00	0.00	114.78	0.00	114.78	1,350.00
<b>Total 5200 · Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>114.78</b>	<b>0.00</b>	<b>114.78</b>	<b>8,656.00</b>
5300 · Snow Removal	0.00	100.00	-100.00	255.00	300.00	-45.00	500.00
6020 · Community Events	0.00	0.00	0.00	0.00	0.00	0.00	105.00
6030 · Internet / Website Service	0.00	0.00	0.00	0.00	0.00	0.00	10.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	279.00	0.00	279.00	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00	10.00
<b>Total 5000 · Operating Expenses</b>	<b>1,570.11</b>	<b>1,414.00</b>	<b>156.11</b>	<b>5,346.50</b>	<b>4,242.00</b>	<b>1,104.50</b>	<b>33,254.00</b>
<b>7000 · Administrative Expenses</b>							
7100 · Management Fee	583.07	584.00	-0.93	1,749.21	1,752.00	-2.79	7,008.00
7105 · A/R Processing Fee	50.00	0.00	50.00	320.00	0.00	320.00	0.00
7110 · Legal Fees - General	120.00	0.00	120.00	475.00	2,500.00	-2,025.00	2,500.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	250.00	0.00	250.00	250.00
7125 · Lien Fee Filing Expense	75.00	0.00	75.00	75.00	0.00	75.00	0.00
7140 · Office Supplies	50.52	0.00	50.52	50.52	0.00	50.52	0.00
7150 · Postage - General	67.24	80.00	-12.76	108.36	130.00	-21.64	575.00
7170 · Miscellaneous Admin Expense	0.00	21.00	-21.00	37.50	85.00	-47.50	436.00
<b>Total 7000 · Administrative Expenses</b>	<b>945.83</b>	<b>685.00</b>	<b>260.83</b>	<b>3,065.59</b>	<b>4,467.00</b>	<b>-1,401.41</b>	<b>10,769.00</b>
<b>Total Expense</b>	<b>2,515.94</b>	<b>2,099.00</b>	<b>416.94</b>	<b>8,412.09</b>	<b>8,709.00</b>	<b>-296.91</b>	<b>44,023.00</b>
<b>Net Ordinary Income</b>	<b>-2,340.94</b>	<b>-2,045.00</b>	<b>-295.94</b>	<b>7,783.68</b>	<b>6,508.00</b>	<b>1,275.68</b>	<b>16,945.00</b>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
9000 · Transfers to Reserves	0.00	0.00	0.00	4,000.00	4,000.00	0.00	16,000.00
9005 · Transfers In to Reserves	0.00	0.00	0.00	-4,000.00	-4,000.00	0.00	-16,000.00
<b>9100 · Reserve Expenses</b>							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
9220 · Reserves - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	60.00
<b>Total 9100 · Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,060.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,060.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-6,060.00</b>
<b>Net Income</b>	<b>-2,340.94</b>	<b>-2,045.00</b>	<b>-295.94</b>	<b>7,783.68</b>	<b>6,508.00</b>	<b>1,275.68</b>	<b>10,885.00</b>