

Sunridge at Booth Farms HOA
Balance Sheet
As of May 31, 2008

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06/12/2008
Accrual Basis
May 31, 08

	Reserves	Operating	May 31, 08
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		20,066.39	20,066.39
1110 - Faith Reserve Acct Mat 7/5/08	18,043.11		18,043.11
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	18,043.11	20,466.39	38,509.50
Accounts Receivable			
1200 - Accounts Receivable		9,136.04	9,136.04
Total Accounts Receivable	0.00	9,136.04	9,136.04
Total Current Assets	18,043.11	29,602.43	47,645.54
TOTAL ASSETS	18,043.11	29,602.43	47,645.54
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		2,154.26	2,154.26
Total Accounts Payable	0.00	2,154.26	2,154.26
Other Current Liabilities			
2200 - Prepaid Owner Assessments		706.68	706.68
Total Other Current Liabilities	0.00	706.68	706.68
Total Current Liabilities	0.00	2,860.94	2,860.94
Total Liabilities	0.00	2,860.94	2,860.94
Equity			
3100 - Working Capital		21,683.00	21,683.00
3105 - Working Capital - Reserves	9,961.34		9,961.34
Net Income	8,081.77	5,058.49	13,140.26
Total Equity	18,043.11	26,741.49	44,784.60
TOTAL LIABILITIES & EQUITY	18,043.11	29,602.43	47,645.54

Sunridge at Booth Farms HOA
A/P Aging Summary
 As of May 31, 2008

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 06/12/2008

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	0.00	961.43	0.00	0.00	0.00	961.43
DeMarie Ingraham	0.00	399.33	0.00	0.00	0.00	399.33
Foster Management	101.70	0.00	0.00	0.00	0.00	101.70
Lewis Electric, Inc.	0.00	601.80	0.00	0.00	0.00	601.80
Myatt Brandes & Gast PC	0.00	90.00	0.00	0.00	0.00	90.00
TOTAL	<u>101.70</u>	<u>2,052.56</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,154.26</u>

Sunridge at Booth Farms HOA

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Profit & Loss by Class

06/12/2008

January through May 2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	30,140.00	30,140.00
4100 · Fee Income			
4150 · Late Fees	0.00	990.00	990.00
4155 · Lien Fee	0.00	75.00	75.00
4160 · Fine Fees	0.00	150.00	150.00
4165 · Returned Check Fee	0.00	25.00	25.00
4175 · Legal Fee Reimbursement	0.00	279.00	279.00
Total 4100 · Fee Income	<u>0.00</u>	<u>1,519.00</u>	<u>1,519.00</u>
4550 · Reserve Interest Income	81.77	0.00	81.77
Total Income	<u>81.77</u>	<u>31,659.00</u>	<u>31,740.77</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	183.53	183.53
5040 · Trash Removal	0.00	6,534.90	6,534.90
5050 · Water	0.00	1,195.26	1,195.26
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	1,630.20	1,630.20
5250 · Irrigation Repair & Maintenance	0.00	1,243.23	1,243.23
5260 · Grounds Repairs & Improvements	0.00	868.61	868.61
Total 5200 · Maintenance	<u>0.00</u>	<u>3,742.04</u>	<u>3,742.04</u>
5300 · Snow Removal	0.00	255.00	255.00
6010 · Mailings to Homeowners	0.00	414.85	414.85
6020 · Community Events	0.00	806.99	806.99
6500 · Legal Fees - Homeowner	0.00	279.00	279.00
6510 · Filing Fees	0.00	10.00	10.00
Total 5000 · Operating Expenses	<u>0.00</u>	<u>13,421.57</u>	<u>13,421.57</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	2,915.35	2,915.35
7105 · A/R Processing Fee	0.00	495.00	495.00
7110 · Legal Fees - General	0.00	1,005.00	1,005.00
7120 · Accounting / Tax Preparation	0.00	250.00	250.00
7125 · Lien Fee Filing Expense	0.00	75.00	75.00
7140 · Office Supplies	0.00	50.52	50.52
7150 · Postage - General	0.00	325.57	325.57
7170 · Miscellaneous Admin Expense	0.00	62.50	62.50
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>5,178.94</u>	<u>5,178.94</u>
Total Expense	<u>0.00</u>	<u>18,600.51</u>	<u>18,600.51</u>
Net Ordinary Income	81.77	13,058.49	13,140.26
Other Income/Expense			
Other Expense			
9000 · Transfers to Reserves	0.00	8,000.00	8,000.00
9005 · Transfers In to Reserves	-8,000.00	0.00	-8,000.00
Total Other Expense	<u>-8,000.00</u>	<u>8,000.00</u>	<u>0.00</u>
Net Other Income	<u>8,000.00</u>	<u>-8,000.00</u>	<u>0.00</u>
Net Income	<u><u>8,081.77</u></u>	<u><u>5,058.49</u></u>	<u><u>13,140.26</u></u>

Sunridge at Booth Farms HOA
Profit & Loss Budget Performance
 May 2008

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 06/12/2008
 Accrual Basis

	May 08	Budget	\$ Over Budget	Jan - May 08	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	30,140.00	30,140.00	0.00	60,280.00
4100 · Fee Income							
4150 · Late Fees	140.00	0.00	140.00	990.00	0.00	990.00	0.00
4155 · Lien Fee	0.00	0.00	0.00	75.00	0.00	75.00	0.00
4160 · Fine Fees	50.00	0.00	50.00	150.00	0.00	150.00	0.00
4165 · Returned Check Fee	0.00	0.00	0.00	25.00	0.00	25.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	279.00	0.00	279.00	0.00
Total 4100 · Fee Income	190.00	0.00	190.00	1,519.00	0.00	1,519.00	0.00
4550 · Reserve Interest Income	0.00	60.00	-60.00	81.77	261.00	-179.23	688.00
Total Income	190.00	60.00	130.00	31,740.77	30,401.00	1,339.77	60,968.00
Expense							
5000 · Operating Expenses							
5010 · Electricity	45.88	46.00	-0.12	183.53	230.00	-46.47	552.00
5040 · Trash Removal	1,306.98	1,233.00	73.98	6,534.90	6,165.00	369.90	14,796.00
5050 · Water	303.00	500.00	-197.00	1,195.26	1,105.00	90.26	7,075.00
5100 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00
5200 · Maintenance							
5210 · Landscape Maintenance Contract	815.10	815.00	0.10	1,630.20	1,631.00	-0.80	5,706.00
5250 · Irrigation Repair & Maintenance	1,243.23	150.00	1,093.23	1,243.23	1,000.00	243.23	1,600.00
5260 · Grounds Repairs & Improvements	719.33	0.00	719.33	868.61	700.00	168.61	1,350.00
Total 5200 · Maintenance	2,777.66	965.00	1,812.66	3,742.04	3,331.00	411.04	8,656.00
5300 · Snow Removal	0.00	0.00	0.00	255.00	300.00	-45.00	500.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	414.85	0.00	414.85	0.00
6020 · Community Events	806.99	0.00	806.99	806.99	0.00	806.99	105.00
6030 · Internet / Website Service	0.00	0.00	0.00	0.00	0.00	0.00	10.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	279.00	0.00	279.00	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00	10.00
Total 5000 · Operating Expenses	5,240.51	2,744.00	2,496.51	13,421.57	11,131.00	2,290.57	33,254.00
7000 · Administrative Expenses							
7100 · Management Fee	583.07	584.00	-0.93	2,915.35	2,920.00	-4.65	7,008.00
7105 · A/R Processing Fee	70.00	0.00	70.00	495.00	0.00	495.00	0.00
7110 · Legal Fees - General	0.00	0.00	0.00	1,005.00	2,500.00	-1,495.00	2,500.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	250.00	250.00	0.00	250.00
7125 · Lien Fee Filing Expense	0.00	0.00	0.00	75.00	0.00	75.00	0.00
7140 · Office Supplies	0.00	0.00	0.00	50.52	0.00	50.52	0.00
7150 · Postage - General	12.36	25.00	-12.64	325.57	180.00	145.57	575.00
7170 · Miscellaneous Admin Expense	0.00	34.00	-34.00	62.50	169.00	-106.50	436.00
Total 7000 · Administrative Expenses	665.43	643.00	22.43	5,178.94	6,019.00	-840.06	10,769.00
Total Expense	5,905.94	3,387.00	2,518.94	18,600.51	17,150.00	1,450.51	44,023.00
Net Ordinary Income	-5,715.94	-3,327.00	-2,388.94	13,140.26	13,251.00	-110.74	16,945.00
Other Income/Expense							
Other Expense							
9000 · Transfers to Reserves	0.00	0.00	0.00	8,000.00	8,000.00	0.00	16,000.00
9005 · Transfers In to Reserves	0.00	0.00	0.00	-8,000.00	-8,000.00	0.00	-16,000.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	4,000.00	-4,000.00	0.00	6,000.00	-6,000.00	6,000.00
9220 · Reserves - Miscellaneous	0.00	40.00	-40.00	0.00	60.00	-60.00	60.00
Total 9100 · Reserve Expenses	0.00	4,040.00	-4,040.00	0.00	6,060.00	-6,060.00	6,060.00
Total Other Expense	0.00	4,040.00	-4,040.00	0.00	6,060.00	-6,060.00	6,060.00
Net Other Income	0.00	-4,040.00	4,040.00	0.00	-6,060.00	6,060.00	-6,060.00
Net Income	-5,715.94	-7,367.00	1,651.06	13,140.26	7,191.00	5,949.26	10,885.00