

Income Statement (Cash)
Westview at Booth Farms - (booth)
Jan 2007

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Prepared For:
Board of Directors Westview @ Booth Farms
300 E. Boardwalk Dr., Bldg. 6B
Fort Collins, CO 80525

Prepared By:
Faith Property Management
300 E. Boardwalk 6B
Fort Collins, Co 80525

	Month to Date	%	Year to Date	%
INCOME				
Fees, Homeowners Association	8,560.00	0	8,560.00	0
TOTAL INCOME	8,560.00	0	8,560.00	0
EXPENSE				
ADMINISTRATIVE EXPENSES				
Administrative expense	61.30	0	61.30	0
Insurance	311.25	0	311.25	0
Legal	432.20	0	432.20	0
Management Fees	400.00	0	400.00	0
Office Expense/Supplies	173.23	0	173.23	0
SUBTOTAL ADMINISTRATIVE EXP.	1,377.98	0	1,377.98	0
MAINTENANCE EXPENSE				
Electricity	21.30	0	21.30	0
Snow Removal/Sanding	280.00	0	280.00	0
Trash Removal	1,143.00	0	1,143.00	0
Water, Landscape	139.50	0	139.50	0
SUBTOTAL MAINTENANCE EXPENSE	1,583.80	0	1,583.80	0
TOTAL EXPENSES	2,961.78	0	2,961.78	0
NET OPERATING SURPLUS/DEFICIT	5,598.22	0	5,598.22	0
OTHER INCOME				
Interest Income	901.04	0	901.04	0
TOTAL OTHER INCOME	901.04	0	901.04	0
NET OTHER INCOME & EXPENSES	901.04	0	901.04	0
NET INCOME & EXPENSES	6,499.26	0	6,499.26	0

Balance Sheet (Cash)
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Cash-Main Operating Acct	24,551.38
Invested Funds 1	31,178.45
LONG TERM ASSETS	
TOTAL ASSETS	<u>55,729.83</u>
LIABILITIES	
Pre-Paid Dues	<u>2,522.53</u>
TOTAL LIABILITIES	2,522.53
CAPITAL	
Current Period Surplus/Deficit	6,499.26
Retained Earnings	<u>46,708.04</u>
NET WORTH	<u>53,207.30</u>
TOTAL LIAB. AND CAPITAL	<u>55,729.83</u>

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Fees, Homeowners Association	8,560.00	26,560.00	-18,000.00	-67.77	8,560.00	26,560.00	-18,000.00	-67.77	53,120.00
TOTAL INCOME	8,560.00	26,560.00	-18,000.00	-67.77	8,560.00	26,560.00	-18,000.00	-67.77	53,120.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Acct/Tax Prep/Professional	0.00	0.00	0.00	0	0.00	0.00	0.00	0	200.00
Administrative expense	61.30	83.33	22.03	26.44	61.30	83.33	22.03	26.44	1,000.00
Insurance	311.25	0.00	-311.25	0	311.25	0.00	-311.25	0	1,327.00
Legal	432.20	166.67	-265.53	-159.3	432.20	166.67	-265.53	-159.3	2,000.00
Management Fees	400.00	400.00	0.00	0.00	400.00	400.00	0.00	0.00	4,800.00
Office Expense/Supplies	173.23	233.33	60.10	25.76	173.23	233.33	60.10	25.76	2,800.00
Social Event Expense	0.00	0.00	0.00	0	0.00	0.00	0.00	0	50.00
SUBTOTAL ADMINISTRATIVE EXP	1,377.98	883.33	-494.65	-56.00	1,377.98	883.33	-494.65	-56.00	12,177.00
MAINTENANCE EXPENSE									
Electricity	21.30	21.67	0.37	1.71	21.30	21.67	0.37	1.71	260.00
Landscape Maint. Contract	0.00	900.00	900.00	100.00	0.00	900.00	900.00	100.00	10,800.00
Landscape Maintenance & Repair	0.00	0.00	0.00	0	0.00	0.00	0.00	0	2,000.00
Maintenance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	700.00
Reserve for capital expense	0.00	0.00	0.00	0	0.00	0.00	0.00	0	5,312.00
Snow Removal/Sanding	280.00	200.00	-80.00	-40.00	280.00	200.00	-80.00	-40.00	800.00
Sprinkler Sys Maint & Repairs	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,000.00
Trash Removal	1,143.00	1,435.50	292.50	20.38	1,143.00	1,435.50	292.50	20.38	17,226.00
Water, Landscape	139.50	140.00	0.50	0.36	139.50	140.00	0.50	0.36	6,500.00
SUBTOTAL MAINTENANCE EXPE	1,583.80	2,697.17	1,113.37	41.28	1,583.80	2,697.17	1,113.37	41.28	44,598.00
TOTAL EXPENSES	2,961.78	3,580.50	618.72	17.28	2,961.78	3,580.50	618.72	17.28	56,775.00
NET OPERATING SURPLUS/DEFICI	5,598.22	22,979.50	-17,381.28	-75.64	5,598.22	22,979.50	-17,381.28	-75.64	-3,655.00
OTHER INCOME									
Interest Income	901.04	250.00	651.04	260.42	901.04	250.00	651.04	260.42	1,000.00
Reserve Contribution	0.00	0.00	0.00	0	0.00	0.00	0.00	0	5,312.00
TOTAL OTHER INCOME	901.04	250.00	651.04	260.42	901.04	250.00	651.04	260.42	6,312.00
OTHER EXPENSES									
Capital Expense - Landscape	0.00	0.00	0.00	0	0.00	0.00	0.00	0	15,000.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0	0.00	0.00	0.00	0	15,000.00
NET OTHER INCOME & EXPENSES	901.04	250.00	651.04	260.42	901.04	250.00	651.04	260.42	-8,688.00
NET INCOME & EXPENSES	6,499.26	23,229.50	-16,730.24	-72.02	6,499.26	23,229.50	-16,730.24	-72.02	-12,343.00