

Booth Farms Community Association
Balance Sheet
As of June 30, 2007

12:41 AM
07/18/2007
Accrual Basis
Jun 30, 07

	<u>Reserves</u>	<u>Operating</u>	<u>Jun 30, 07</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		27,231.30	27,231.30
1101 - First Natl Bank CD 10/07/07	31,793.99		31,793.99
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	<u>31,793.99</u>	<u>27,631.30</u>	<u>59,425.29</u>
Accounts Receivable			
1200 - Accounts Receivable		14,478.05	14,478.05
Total Accounts Receivable	<u>0.00</u>	<u>14,478.05</u>	<u>14,478.05</u>
Total Current Assets	<u>31,793.99</u>	<u>42,109.35</u>	<u>73,903.34</u>
TOTAL ASSETS	<u><u>31,793.99</u></u>	<u><u>42,109.35</u></u>	<u><u>73,903.34</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		1,281.90	1,281.90
Total Accounts Payable	<u>0.00</u>	<u>1,281.90</u>	<u>1,281.90</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		6,665.26	6,665.26
Total Other Current Liabilities	<u>0.00</u>	<u>6,665.26</u>	<u>6,665.26</u>
Total Current Liabilities	<u>0.00</u>	<u>7,947.16</u>	<u>7,947.16</u>
Total Liabilities	0.00	7,947.16	7,947.16
Equity			
3500 - Fund Balance	30,277.41	16,430.63	46,708.04
Net Income	1,516.58	17,731.56	19,248.14
Total Equity	<u>31,793.99</u>	<u>34,162.19</u>	<u>65,956.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,793.99</u></u>	<u><u>42,109.35</u></u>	<u><u>73,903.34</u></u>

Booth Farms Community Association
A/R Aging Summary
As of June 30, 2007

12:43 AM
07/18/2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
10289CHV	0.00	295.00	0.00	0.00	0.00	295.00
10301CHV Lien	0.00	213.34	0.00	0.00	0.00	213.34
10311CHV-4Sale	0.00	295.00	0.00	0.00	0.00	295.00
10323CHV	0.00	24.11	0.00	0.00	0.00	24.11
10391CHV	0.00	17.97	0.00	0.00	0.00	17.97
10413CHV-Vacant Lot	0.00	245.00	0.00	0.00	0.00	245.00
10475CIM-Vacant Lot-BadAddress	0.00	295.00	0.00	0.00	0.00	295.00
10515CIM	0.00	267.00	0.00	0.00	0.00	267.00
10623CMS-Vacant Lot	0.00	295.00	0.00	0.00	0.00	295.00
10749CMS	0.00	35.00	0.00	0.00	0.00	35.00
5786SIL-Status Letter	0.00	235.00	0.00	0.00	0.00	235.00
5809SIL	0.00	245.00	0.00	0.00	0.00	245.00
5810SIL	0.00	295.00	0.00	0.00	0.00	295.00
5846SCE Lien	0.00	1,219.00	0.00	0.00	0.00	1,219.00
5857SCE	0.00	122.00	0.00	0.00	0.00	122.00
5869SCE	0.00	160.00	0.00	0.00	0.00	160.00
5876THS	0.00	295.00	0.00	0.00	0.00	295.00
5893SCE Lien	0.00	685.22	0.00	0.00	0.00	685.22
5894SHE-STATUS PENDING	0.00	295.00	0.00	0.00	0.00	295.00
5900THS-Vacant Lot	0.00	295.00	0.00	0.00	0.00	295.00
5905SCE Lien ATTRNY HS	0.00	1,042.00	0.00	0.00	0.00	1,042.00
5908TND	0.00	35.00	0.00	0.00	0.00	35.00
5911THS	0.00	35.00	0.00	0.00	0.00	35.00
5912THS-4Sale	0.00	295.00	0.00	0.00	0.00	295.00
5923THS	0.00	391.46	0.00	0.00	0.00	391.46
5930SHE Lien ATTNY HS	0.00	52.00	0.00	0.00	0.00	52.00
5935THS Lien ATTNRV HS	0.00	1,042.00	0.00	0.00	0.00	1,042.00
5948THS	0.00	55.00	0.00	0.00	0.00	55.00
5959THS-ATTNY MBG	0.00	3,276.95	0.00	0.00	0.00	3,276.95
5960THS-Vacant Lot	0.00	295.00	0.00	0.00	0.00	295.00
5961THS-4Sale	0.00	348.00	0.00	0.00	0.00	348.00
5962THS-Under Construction	0.00	345.00	0.00	0.00	0.00	345.00
5964THS-Vacant Lot	0.00	245.00	0.00	0.00	0.00	245.00
5966THS-4Sale	0.00	295.00	0.00	0.00	0.00	295.00
5973TND Lien	0.00	217.00	0.00	0.00	0.00	217.00
5974SCE	0.00	295.00	0.00	0.00	0.00	295.00
5975SCE	0.00	90.00	0.00	0.00	0.00	90.00
5977TND	0.00	295.00	0.00	0.00	0.00	295.00
TOTAL	<u>0.00</u>	<u>14,478.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,478.05</u>

Booth Farms Community Association
Pre Paid Aging Summary
As of June 30, 2007

12:43 AM
07/18/2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
10380CHV-Vacant Lot	0.00	-160.00	0.00	0.00	0.00	-160.00
10392CHV-Vacant Lot	0.00	-160.00	0.00	0.00	0.00	-160.00
10414CHV-Vacant Lot	0.00	-160.00	0.00	0.00	0.00	-160.00
10435CHV-Vacant Lot	0.00	-160.00	0.00	0.00	0.00	-160.00
10437CHV-Vacant Lot	0.00	-160.00	0.00	0.00	0.00	-160.00
10536CIM	0.00	-160.00	0.00	0.00	0.00	-160.00
10559CIM	0.00	-160.00	0.00	0.00	0.00	-160.00
10572CIM	0.00	-160.00	0.00	0.00	0.00	-160.00
10573CIM	0.00	-670.26	0.00	0.00	0.00	-670.26
10583CIM	0.00	-160.00	0.00	0.00	0.00	-160.00
10673CMS	0.00	-160.00	0.00	0.00	0.00	-160.00
10737CMS	0.00	-160.00	0.00	0.00	0.00	-160.00
5774SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5776SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5785SHE-Vacant Lot	0.00	-160.00	0.00	0.00	0.00	-160.00
5786SHE	0.00	-160.00	0.00	0.00	0.00	-160.00
5797SHE	0.00	-160.00	0.00	0.00	0.00	-160.00
5809SHE-4Sale	0.00	-160.00	0.00	0.00	0.00	-160.00
5810SHE	0.00	-160.00	0.00	0.00	0.00	-160.00
5821SHE-4Sale-BAD ADDRESS	0.00	-160.00	0.00	0.00	0.00	-160.00
5833SHE-4Sale	0.00	-160.00	0.00	0.00	0.00	-160.00
5834SHE	0.00	-160.00	0.00	0.00	0.00	-160.00
5834SIL	0.00	-160.00	0.00	0.00	0.00	-160.00
5881SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5899THS	0.00	-160.00	0.00	0.00	0.00	-160.00
5906SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5906SHE	0.00	-160.00	0.00	0.00	0.00	-160.00
5909TND	0.00	-75.00	0.00	0.00	0.00	-75.00
5917SHE	0.00	-160.00	0.00	0.00	0.00	-160.00
5920TND	0.00	-160.00	0.00	0.00	0.00	-160.00
5921TND	0.00	-160.00	0.00	0.00	0.00	-160.00
5928SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5933TND	0.00	-160.00	0.00	0.00	0.00	-160.00
5939SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5940TND	0.00	-160.00	0.00	0.00	0.00	-160.00
5952SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5963THS-4Sale	0.00	-160.00	0.00	0.00	0.00	-160.00
5964SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
5972SCE	0.00	-160.00	0.00	0.00	0.00	-160.00
TOTAL	<u>0.00</u>	<u>-6,665.26</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-6,665.26</u>

Booth Farms Community Association

12:44 AM

A/P Aging Summary

07/18/2007

As of June 30, 2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Foster Management	222.90	0.00	0.00	0.00	0.00	222.90
HindmanSanchez P.C.	0.00	790.00	0.00	0.00	0.00	790.00
Myatt Brandes & Gast PC	0.00	269.00	0.00	0.00	0.00	269.00
TOTAL	<u><u>222.90</u></u>	<u><u>1,059.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>1,281.90</u></u>

Booth Farms Community Association
Profit & Loss by Class
 January through June 2007

12:44 AM
 07/18/2007
 Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	34,051.32	34,051.32
4100 · Fee Income			
4150 · Late Fees	0.00	819.00	819.00
4175 · Legal Fee Reimbursement	0.00	655.94	655.94
Total 4100 · Fee Income	<u>0.00</u>	<u>1,474.94</u>	<u>1,474.94</u>
4200 · Misc. Income	0.00	387.03	387.03
4550 · Reserve Interest Income	1,516.58	0.00	1,516.58
Total Income	<u>1,516.58</u>	<u>35,913.29</u>	<u>37,429.87</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	122.89	122.89
5040 · Trash Removal	0.00	7,083.00	7,083.00
5050 · Water	0.00	882.59	882.59
5100 · Insurance			
5120 · General Liability Insurance	0.00	1,233.00	1,233.00
Total 5100 · Insurance	<u>0.00</u>	<u>1,233.00</u>	<u>1,233.00</u>
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	285.00	285.00
Total 5200 · Maintenance	<u>0.00</u>	<u>285.00</u>	<u>285.00</u>
5300 · Snow Removal	0.00	1,520.00	1,520.00
6010 · Mailings to Homeowners	0.00	81.28	81.28
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	2,876.61	2,876.61
6510 · Filing Fees	0.00	10.00	10.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00
Total 5000 · Operating Expenses	<u>0.00</u>	<u>14,103.58</u>	<u>14,103.58</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	2,550.01	2,550.01
7110 · Legal Fees - General	0.00	235.50	235.50
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	236.24	236.24
7150 · Postage - General	0.00	366.10	366.10
7170 · Miscellaneous Admin Expense	0.00	505.30	505.30
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>4,078.15</u>	<u>4,078.15</u>
Total Expense	<u>0.00</u>	<u>18,181.73</u>	<u>18,181.73</u>
Net Ordinary Income	<u>1,516.58</u>	<u>17,731.56</u>	<u>19,248.14</u>
Net Income	<u><u>1,516.58</u></u>	<u><u>17,731.56</u></u>	<u><u>19,248.14</u></u>

Booth Farms Community Association
Profit & Loss Budget Performance
 June 2007

12:44 AM
 07/18/2007
 Accrual Basis

	<u>Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jun 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 - Association Dues	3,077.53	0.00	3,077.53	34,051.32	26,560.00	7,491.32	53,120.00
4100 - Fee Income							
4150 - Late Fees	0.00	0.00	0.00	819.00	0.00	819.00	0.00
4160 - Fine Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4175 - Legal Fee Reimbursement	0.00	0.00	0.00	655.94	0.00	655.94	0.00
Total 4100 - Fee Income	0.00	0.00	0.00	1,474.94	0.00	1,474.94	0.00
4200 - Misc. Income	142.03	0.00	142.03	387.03	0.00	387.03	0.00
4550 - Reserve Interest Income	0.00	0.00	0.00	1,516.58	500.00	1,016.58	1,000.00
Total Income	3,219.56	0.00	3,219.56	37,429.87	27,060.00	10,369.87	54,120.00
Expense							
5000 - Operating Expenses							
5010 - Electricity	11.47	21.67	-10.20	122.89	129.98	-7.09	260.00
5040 - Trash Removal	1,188.00	1,435.50	-247.50	7,083.00	8,613.00	-1,530.00	17,226.00
5050 - Water	178.00	742.50	-564.50	882.59	2,045.00	-1,162.41	6,500.00
5100 - Insurance							
5120 - General Liability Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00	1,327.00
Total 5100 - Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00	1,327.00
5200 - Maintenance							
5210 - Landscape Maintenance Contract	95.00	1,600.00	-1,505.00	285.00	4,800.00	-4,515.00	12,600.00
5230 - Tree Repair & Maintenance	0.00	400.00	-400.00	0.00	800.00	-800.00	2,000.00
5250 - Irrigation Repair & Maintenance	0.00	125.00	-125.00	0.00	500.00	-500.00	1,000.00
5260 - Grounds Repairs & Improvements	0.00	100.00	-100.00	0.00	300.00	-300.00	700.00
Total 5200 - Maintenance	95.00	2,225.00	-2,130.00	285.00	6,400.00	-6,115.00	16,300.00
5300 - Snow Removal	0.00	0.00	0.00	1,520.00	400.00	1,120.00	800.00
6010 - Mailings to Homeowners	81.28	0.00	81.28	81.28	0.00	81.28	0.00
6020 - Community Events	0.00	0.00	0.00	0.00	50.00	-50.00	50.00
6030 - Internet / Website Service	9.21	0.00	9.21	9.21	0.00	9.21	0.00
6500 - Legal Fees - Homeowner	0.00	0.00	0.00	2,876.61	0.00	2,876.61	0.00
6510 - Filing Fees	10.00	0.00	10.00	10.00	0.00	10.00	0.00
6900 - Miscellaneous Operating Expense	-200.00	0.00	-200.00	0.00	0.00	0.00	0.00
Total 5000 - Operating Expenses	1,372.96	4,424.67	-3,051.71	14,103.58	18,964.98	-4,861.40	42,463.00
7000 - Administrative Expenses							
7100 - Management Fee	550.01	400.00	150.01	2,550.01	2,400.00	150.01	4,800.00
7110 - Legal Fees - General	235.50	166.67	68.83	235.50	999.98	-764.48	2,000.00
7120 - Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 - Office Supplies	84.45	66.67	17.78	236.24	399.98	-163.74	800.00
7150 - Postage - General	99.70	166.67	-66.97	366.10	999.98	-633.88	2,000.00
7170 - Miscellaneous Admin Expense	0.00	83.33	-83.33	505.30	500.02	5.28	1,000.00
Total 7000 - Administrative Expenses	969.66	883.34	86.32	4,078.15	5,499.96	-1,421.81	10,800.00
Total Expense	2,342.62	5,308.01	-2,965.39	18,181.73	24,464.94	-6,283.21	53,263.00
Net Ordinary Income	876.94	-5,308.01	6,184.95	19,248.14	2,595.06	16,653.08	857.00
Other Income/Expense							
Other Expense							
9000 - Transfers Out to Reserves	0.00	0.00	0.00	0.00	2,656.00	-2,656.00	5,312.00
9001 - Transfers In to Reserves	0.00	0.00	0.00	0.00	-2,656.00	2,656.00	-5,312.00
9100 - Reserve Expenses							
9120 - Reserves - Landscape	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Total 9100 - Reserve Expenses	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Total Other Expense	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Net Other Income	0.00	0.00	0.00	0.00	-15,000.00	15,000.00	-15,000.00
Net Income	876.94	-5,308.01	6,184.95	19,248.14	-12,404.94	31,653.08	-14,143.00