

**Booth Farms Community Association**  
**Balance Sheet**  
As of July 31, 2007

9:52 AM  
08/10/2007  
Accrual Basis  
Jul 31, 07

	<u>Reserves</u>	<u>Operating</u>	<u>Jul 31, 07</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Operating Checking		33,028.83	33,028.83
1101 · First Natl Bank CD 10/07/07	31,793.99		31,793.99
1190 · Petty Cash		400.00	400.00
<b>Total Checking/Savings</b>	<u>31,793.99</u>	<u>33,428.83</u>	<u>65,222.82</u>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable		27,907.82	27,907.82
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>27,907.82</u>	<u>27,907.82</u>
<b>Other Current Assets</b>			
1499 · Undeposited Funds		1,308.00	1,308.00
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>1,308.00</u>	<u>1,308.00</u>
<b>Total Current Assets</b>	<u>31,793.99</u>	<u>62,644.65</u>	<u>94,438.64</u>
<b>TOTAL ASSETS</b>	<u><u>31,793.99</u></u>	<u><u>62,644.65</u></u>	<u><u>94,438.64</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable		883.28	883.28
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>883.28</u>	<u>883.28</u>
<b>Other Current Liabilities</b>			
2200 · Prepaid Owner Assessments		670.26	670.26
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>670.26</u>	<u>670.26</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>1,553.54</u>	<u>1,553.54</u>
<b>Total Liabilities</b>	0.00	1,553.54	1,553.54
<b>Equity</b>			
3500 · Fund Balance		16,430.63	16,430.63
3550 · Fund Balance - Reserves	30,277.41		30,277.41
Net Income	1,516.58	44,660.48	46,177.06
<b>Total Equity</b>	<u>31,793.99</u>	<u>61,091.11</u>	<u>92,885.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>31,793.99</u></u>	<u><u>62,644.65</u></u>	<u><u>94,438.64</u></u>

**Booth Farms Community Association**  
**A/P Aging Summary**  
As of July 31, 2007

9:54 AM  
08/10/2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Foster Management	314.83	0.00	0.00	0.00	0.00	314.83
HindmanSanchez P.C.	0.00	203.45	0.00	0.00	0.00	203.45
Myatt Brandes & Gast PC	0.00	365.00	0.00	0.00	0.00	365.00
<b>TOTAL</b>	<b><u>314.83</u></b>	<b><u>568.45</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>883.28</u></b>

**Booth Farms Community Association**  
**Profit & Loss by Class**  
 January through July 2007

9:54 AM

08/10/2007

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Association Dues	0.00	60,611.32	60,611.32
4100 - Fee Income			
4150 - Late Fees	0.00	3,284.00	3,284.00
4160 - Fine Fee Income	0.00	50.00	50.00
4175 - Legal Fee Reimbursement	0.00	655.94	655.94
<b>Total 4100 - Fee Income</b>	<b>0.00</b>	<b>3,989.94</b>	<b>3,989.94</b>
4200 - Misc. Income	0.00	387.03	387.03
4550 - Reserve Interest Income	1,516.58	0.00	1,516.58
<b>Total Income</b>	<b>1,516.58</b>	<b>64,988.29</b>	<b>66,504.87</b>
<b>Expense</b>			
<b>5000 - Operating Expenses</b>			
5010 - Electricity	0.00	134.36	134.36
5040 - Trash Removal	0.00	7,101.00	7,101.00
5050 - Water	0.00	1,279.34	1,279.34
5100 - Insurance			
5120 - General Liability Insurance	0.00	1,233.00	1,233.00
<b>Total 5100 - Insurance</b>	<b>0.00</b>	<b>1,233.00</b>	<b>1,233.00</b>
<b>5200 - Maintenance</b>			
5210 - Landscape Maintenance Contract	0.00	380.00	380.00
<b>Total 5200 - Maintenance</b>	<b>0.00</b>	<b>380.00</b>	<b>380.00</b>
5300 - Snow Removal	0.00	1,520.00	1,520.00
6010 - Mailings to Homeowners	0.00	81.28	81.28
6030 - Internet / Website Service	0.00	9.21	9.21
6500 - Legal Fees - Homeowner	0.00	2,876.61	2,876.61
6510 - Filing Fees	0.00	10.00	10.00
6900 - Miscellaneous Operating Expense	0.00	284.01	284.01
<b>Total 5000 - Operating Expenses</b>	<b>0.00</b>	<b>14,908.81</b>	<b>14,908.81</b>
<b>7000 - Administrative Expenses</b>			
7100 - Management Fee	0.00	3,250.03	3,250.03
7110 - Legal Fees - General	0.00	561.50	561.50
7120 - Accounting / Tax Preparation	0.00	185.00	185.00
7140 - Office Supplies	0.00	236.24	236.24
7150 - Postage - General	0.00	410.93	410.93
7170 - Miscellaneous Admin Expense	0.00	775.30	775.30
<b>Total 7000 - Administrative Expenses</b>	<b>0.00</b>	<b>5,419.00</b>	<b>5,419.00</b>
<b>Total Expense</b>	<b>0.00</b>	<b>20,327.81</b>	<b>20,327.81</b>
<b>Net Ordinary Income</b>	<b>1,516.58</b>	<b>44,660.48</b>	<b>46,177.06</b>
<b>Net Income</b>	<b>1,516.58</b>	<b>44,660.48</b>	<b>46,177.06</b>

**Booth Farms Community Association**  
**Profit & Loss Budget Performance**  
**July 2007**

	<u>Jul 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 · Association Dues	26,560.00	26,560.00	0.00	60,611.32	53,120.00	7,491.32
4100 · Fee Income						
4150 · Late Fees	2,465.00	0.00	2,465.00	3,284.00	0.00	3,284.00
4160 · Fine Fee Income	50.00	0.00	50.00	50.00	0.00	50.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	655.94	0.00	655.94
<b>Total 4100 · Fee Income</b>	<u>2,515.00</u>	<u>0.00</u>	<u>2,515.00</u>	<u>3,989.94</u>	<u>0.00</u>	<u>3,989.94</u>
4200 · Misc. Income	0.00	0.00	0.00	387.03	0.00	387.03
4550 · Reserve Interest Income	0.00	500.00	-500.00	1,516.58	1,000.00	516.58
<b>Total Income</b>	<u>29,075.00</u>	<u>27,060.00</u>	<u>2,015.00</u>	<u>66,504.87</u>	<u>54,120.00</u>	<u>12,384.87</u>
<b>Expense</b>						
<b>5000 · Operating Expenses</b>						
5010 · Electricity	11.47	21.67	-10.20	134.36	151.65	-17.29
5040 · Trash Removal	18.00	1,435.50	-1,417.50	7,101.00	10,048.50	-2,947.50
5050 · Water	396.75	742.50	-345.75	1,279.34	2,787.50	-1,508.16
5100 · Insurance						
5120 · General Liability Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00
<b>Total 5100 · Insurance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,233.00</u>	<u>1,327.00</u>	<u>-94.00</u>
5200 · Maintenance						
5210 · Landscape Maintenance Contract	95.00	1,600.00	-1,505.00	380.00	6,400.00	-6,020.00
5230 · Tree Repair & Maintenance	0.00	400.00	-400.00	0.00	1,200.00	-1,200.00
5250 · Irrigation Repair & Maintenance	0.00	125.00	-125.00	0.00	625.00	-625.00
5260 · Grounds Repairs & Improvements	0.00	100.00	-100.00	0.00	400.00	-400.00
<b>Total 5200 · Maintenance</b>	<u>95.00</u>	<u>2,225.00</u>	<u>-2,130.00</u>	<u>380.00</u>	<u>8,625.00</u>	<u>-8,245.00</u>
5300 · Snow Removal	0.00	0.00	0.00	1,520.00	400.00	1,120.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	81.28	0.00	81.28
6020 · Community Events	0.00	0.00	0.00	0.00	50.00	-50.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	2,876.61	0.00	2,876.61
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00
6900 · Miscellaneous Operating Expense	284.01	0.00	284.01	284.01	0.00	284.01
<b>Total 5000 · Operating Expenses</b>	<u>805.23</u>	<u>4,424.67</u>	<u>-3,619.44</u>	<u>14,908.81</u>	<u>23,389.65</u>	<u>-8,480.84</u>
<b>7000 · Administrative Expenses</b>						
7100 · Management Fee	700.02	400.00	300.02	3,250.03	2,800.00	450.03
7110 · Legal Fees - General	326.00	166.67	159.33	561.50	1,166.65	-605.15
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00
7140 · Office Supplies	0.00	66.67	-66.67	236.24	466.65	-230.41
7150 · Postage - General	44.83	166.67	-121.84	410.93	1,166.65	-755.72
7170 · Miscellaneous Admin Expense	270.00	83.33	186.67	775.30	583.35	191.95
<b>Total 7000 · Administrative Expenses</b>	<u>1,340.85</u>	<u>883.34</u>	<u>457.51</u>	<u>5,419.00</u>	<u>6,383.30</u>	<u>-964.30</u>
<b>Total Expense</b>	<u>2,146.08</u>	<u>5,308.01</u>	<u>-3,161.93</u>	<u>20,327.81</u>	<u>29,772.95</u>	<u>-9,445.14</u>
<b>Net Ordinary Income</b>	<u>26,928.92</u>	<u>21,751.99</u>	<u>5,176.93</u>	<u>46,177.06</u>	<u>24,347.05</u>	<u>21,830.01</u>
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
9000 · Transfers Out to Reserves	0.00	2,656.00	-2,656.00	0.00	5,312.00	-5,312.00
9001 · Transfers In to Reserves	0.00	-2,656.00	2,656.00	0.00	-5,312.00	5,312.00
9100 · Reserve Expenses						
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	15,000.00	-15,000.00
<b>Total 9100 · Reserve Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>
<b>Net Income</b>	<u>26,928.92</u>	<u>21,751.99</u>	<u>5,176.93</u>	<u>46,177.06</u>	<u>9,347.05</u>	<u>36,830.01</u>

**Booth Farms Community Association**  
**Profit & Loss Budget Performance**  
**July 2007**

9:54 AM  
08/10/2007  
Accrual Basis

**Annual Budget**

Ordinary Income/Expense

Income

4000 · Association Dues	53,120.00
4100 · Fee Income	
4150 · Late Fees	0.00
4160 · Fine Fee Income	0.00
4175 · Legal Fee Reimbursement	0.00
Total 4100 · Fee Income	<u>0.00</u>
4200 · Misc. Income	0.00
4550 · Reserve Interest Income	<u>1,000.00</u>
Total Income	<u>54,120.00</u>

Expense

5000 · Operating Expenses	
5010 · Electricity	260.00
5040 · Trash Removal	17,226.00
5050 · Water	6,500.00
5100 · Insurance	
5120 · General Liability Insurance	<u>1,327.00</u>
Total 5100 · Insurance	1,327.00
5200 · Maintenance	
5210 · Landscape Maintenance Contract	12,600.00
5230 · Tree Repair & Maintenance	2,000.00
5250 · Irrigation Repair & Maintenance	1,000.00
5260 · Grounds Repairs & Improvements	<u>700.00</u>
Total 5200 · Maintenance	16,300.00
5300 · Snow Removal	800.00
6010 · Mailings to Homeowners	0.00
6020 · Community Events	50.00
6030 · Internet / Website Service	0.00
6500 · Legal Fees - Homeowner	0.00
6510 · Filing Fees	0.00
6900 · Miscellaneous Operating Expense	<u>0.00</u>
Total 5000 · Operating Expenses	42,463.00
7000 · Administrative Expenses	
7100 · Management Fee	4,800.00
7110 · Legal Fees - General	2,000.00
7120 · Accounting / Tax Preparation	200.00
7140 · Office Supplies	800.00
7150 · Postage - General	2,000.00
7170 · Miscellaneous Admin Expense	<u>1,000.00</u>
Total 7000 · Administrative Expenses	<u>10,800.00</u>
Total Expense	<u>53,263.00</u>

Net Ordinary Income 857.00

Other Income/Expense

Other Expense

9000 · Transfers Out to Reserves	5,312.00
9001 · Transfers In to Reserves	-5,312.00
9100 · Reserve Expenses	
9120 · Reserves - Landscape	<u>15,000.00</u>
Total 9100 · Reserve Expenses	<u>15,000.00</u>

Total Other Expense 15,000.00

Net Other Income -15,000.00

Net Income -14,143.00