

Booth Farms Community Association
Balance Sheet
 As of September 30, 2007

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10/17/2007

Accrual Basis

	Reserves	Operating	Sep 30, 07
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		40,568.04	40,568.04
1101 - First Natl Bank CD 10/07/07	32,425.15		32,425.15
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	<u>32,425.15</u>	<u>40,968.04</u>	<u>73,393.19</u>
Accounts Receivable			
1200 - Accounts Receivable		17,778.61	17,778.61
Total Accounts Receivable	<u>0.00</u>	<u>17,778.61</u>	<u>17,778.61</u>
Total Current Assets	<u>32,425.15</u>	<u>58,746.65</u>	<u>91,171.80</u>
TOTAL ASSETS	<u><u>32,425.15</u></u>	<u><u>58,746.65</u></u>	<u><u>91,171.80</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		727.82	727.82
Total Accounts Payable	<u>0.00</u>	<u>727.82</u>	<u>727.82</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		575.00	575.00
Total Other Current Liabilities	<u>0.00</u>	<u>575.00</u>	<u>575.00</u>
Total Current Liabilities	<u>0.00</u>	<u>1,302.82</u>	<u>1,302.82</u>
Total Liabilities	0.00	1,302.82	1,302.82
Equity			
3500 - Fund Balance		16,430.63	16,430.63
3550 - Fund Balance - Reserves	30,277.41		30,277.41
Net Income	2,147.74	41,013.20	43,160.94
Total Equity	<u>32,425.15</u>	<u>57,443.83</u>	<u>89,868.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>32,425.15</u></u>	<u><u>58,746.65</u></u>	<u><u>91,171.80</u></u>

Booth Farms Community Association

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A/P Aging Summary

10/17/2007

As of September 30, 2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	0.00	260.00	0.00	0.00	0.00	260.00
Foster Management	307.82	0.00	0.00	0.00	0.00	307.82
HindmanSanchez P.C.	0.00	160.00	0.00	0.00	0.00	160.00
TOTAL	<u><u>307.82</u></u>	<u><u>420.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>727.82</u></u>

Booth Farms Community Association
Profit & Loss by Class
 January through September 2007

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10/17/2007

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	60,611.32	60,611.32
4100 · Fee Income			
4140 · Returned Check Fee	0.00	50.00	50.00
4150 · Late Fees	0.00	5,899.00	5,899.00
4160 · Fine Fee Income	0.00	125.00	125.00
4170 · Lien Fee	0.00	525.00	525.00
4175 · Legal Fee Reimbursement	0.00	655.94	655.94
Total 4100 · Fee Income	<u>0.00</u>	<u>7,254.94</u>	<u>7,254.94</u>
4200 · Misc. Income	0.00	1,217.29	1,217.29
4550 · Reserve Interest Income	2,147.74	0.00	2,147.74
Total Income	<u>2,147.74</u>	<u>69,083.55</u>	<u>71,231.29</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	145.83	145.83
5040 · Trash Removal	0.00	9,549.00	9,549.00
5050 · Water	0.00	2,250.56	2,250.56
5100 · Insurance			
5120 · General Liability Insurance	0.00	1,233.00	1,233.00
Total 5100 · Insurance	<u>0.00</u>	<u>1,233.00</u>	<u>1,233.00</u>
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	570.00	570.00
5260 · Grounds Repairs & Improvements	0.00	260.00	260.00
Total 5200 · Maintenance	<u>0.00</u>	<u>830.00</u>	<u>830.00</u>
5300 · Snow Removal	0.00	1,520.00	1,520.00
6010 · Mailings to Homeowners	0.00	81.28	81.28
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	2,876.61	2,876.61
6510 · Filing Fees	0.00	10.00	10.00
6890 · Bad Debt Expense	0.00	61.00	61.00
6900 · Miscellaneous Operating Expense	0.00	284.01	284.01
Total 5000 · Operating Expenses	<u>0.00</u>	<u>18,850.50</u>	<u>18,850.50</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	4,650.07	4,650.07
7105 · A/R Processing Fee	0.00	750.00	750.00
7107 · Lien Filing Fee	0.00	525.00	525.00
7110 · Legal Fees - General	0.00	1,591.50	1,591.50
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	236.24	236.24
7150 · Postage - General	0.00	456.74	456.74
7170 · Miscellaneous Admin Expense	0.00	825.30	825.30
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>9,219.85</u>	<u>9,219.85</u>
Total Expense	<u>0.00</u>	<u>28,070.35</u>	<u>28,070.35</u>
Net Ordinary Income	<u>2,147.74</u>	<u>41,013.20</u>	<u>43,160.94</u>
Net Income	<u>2,147.74</u>	<u>41,013.20</u>	<u>43,160.94</u>

Booth Farms Community Association
Profit & Loss Budget Performance
 September 2007

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 10/17/2007
 Accrual Basis

	<u>Sep 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	60,611.32	53,120.00	7,491.32	53,120.00
4100 · Fee Income							
4140 · Returned Check Fee	25.00	0.00	25.00	50.00	0.00	50.00	0.00
4150 · Late Fees	915.00	0.00	915.00	5,899.00	0.00	5,899.00	0.00
4160 · Fine Fee Income	75.00	0.00	75.00	125.00	0.00	125.00	0.00
4170 · Lien Fee	0.00	0.00	0.00	525.00	0.00	525.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	655.94	0.00	655.94	0.00
Total 4100 · Fee Income	<u>1,015.00</u>	<u>0.00</u>	<u>1,015.00</u>	<u>7,254.94</u>	<u>0.00</u>	<u>7,254.94</u>	<u>0.00</u>
4200 · Misc. Income	0.00	0.00	0.00	1,217.29	0.00	1,217.29	0.00
4550 · Reserve Interest Income	631.16	0.00	631.16	2,147.74	1,000.00	1,147.74	1,000.00
Total Income	<u>1,646.16</u>	<u>0.00</u>	<u>1,646.16</u>	<u>71,231.29</u>	<u>54,120.00</u>	<u>17,111.29</u>	<u>54,120.00</u>
Expense							
5000 · Operating Expenses							
5010 · Electricity	0.00	21.67	-21.67	145.83	194.99	-49.16	260.00
5040 · Trash Removal	1,251.00	1,435.50	-184.50	9,549.00	12,919.50	-3,370.50	17,226.00
5050 · Water	176.25	742.50	-566.25	2,250.56	4,272.50	-2,021.94	6,500.00
5100 · Insurance							
5120 · General Liability Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00	1,327.00
Total 5100 · Insurance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,233.00</u>	<u>1,327.00</u>	<u>-94.00</u>	<u>1,327.00</u>
5200 · Maintenance							
5210 · Landscape Maintenance Contract	95.00	1,600.00	-1,505.00	570.00	9,600.00	-9,030.00	12,600.00
5230 · Tree Repair & Maintenance	0.00	400.00	-400.00	0.00	2,000.00	-2,000.00	2,000.00
5250 · Irrigation Repair & Maintenance	0.00	125.00	-125.00	0.00	875.00	-875.00	1,000.00
5260 · Grounds Repairs & Improvements	260.00	100.00	160.00	260.00	600.00	-340.00	700.00
Total 5200 · Maintenance	<u>355.00</u>	<u>2,225.00</u>	<u>-1,870.00</u>	<u>830.00</u>	<u>13,075.00</u>	<u>-12,245.00</u>	<u>16,300.00</u>
5300 · Snow Removal	0.00	0.00	0.00	1,520.00	400.00	1,120.00	800.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	81.28	0.00	81.28	0.00
6020 · Community Events	0.00	0.00	0.00	0.00	50.00	-50.00	50.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21	0.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	2,876.61	0.00	2,876.61	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
6890 · Bad Debt Expense	0.00	0.00	0.00	61.00	0.00	61.00	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	284.01	0.00	284.01	0.00
Total 5000 · Operating Expenses	<u>1,782.25</u>	<u>4,424.67</u>	<u>-2,642.42</u>	<u>18,850.50</u>	<u>32,238.99</u>	<u>-13,388.49</u>	<u>42,463.00</u>
7000 · Administrative Expenses							
7100 · Management Fee	700.02	400.00	300.02	4,650.07	3,600.00	1,050.07	4,800.00
7105 · A/R Processing Fee	270.00	0.00	270.00	750.00	0.00	750.00	0.00
7107 · Lien Filing Fee	0.00	0.00	0.00	525.00	0.00	525.00	0.00
7110 · Legal Fees - General	0.00	166.67	-166.67	1,591.50	1,499.99	91.51	2,000.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 · Office Supplies	0.00	66.67	-66.67	236.24	599.99	-363.75	800.00
7150 · Postage - General	12.82	166.67	-153.85	456.74	1,499.99	-1,043.25	2,000.00
7170 · Miscellaneous Admin Expense	25.00	83.33	-58.33	825.30	750.01	75.29	1,000.00
Total 7000 · Administrative Expenses	<u>1,007.84</u>	<u>883.34</u>	<u>124.50</u>	<u>9,219.85</u>	<u>8,149.98</u>	<u>1,069.87</u>	<u>10,800.00</u>
Total Expense	<u>2,790.09</u>	<u>5,308.01</u>	<u>-2,517.92</u>	<u>28,070.35</u>	<u>40,388.97</u>	<u>-12,318.62</u>	<u>53,263.00</u>
Net Ordinary Income	<u>-1,143.93</u>	<u>-5,308.01</u>	<u>4,164.08</u>	<u>43,160.94</u>	<u>13,731.03</u>	<u>29,429.91</u>	<u>857.00</u>
Other Income/Expense							
Other Expense							
9000 · Transfers Out to Reserves	0.00	0.00	0.00	0.00	5,312.00	-5,312.00	5,312.00
9001 · Transfers In to Reserves	0.00	0.00	0.00	0.00	-5,312.00	5,312.00	-5,312.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Total 9100 · Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>

	<u>Sep 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Net Income	<u>-1,143.93</u>	<u>-5,308.01</u>	<u>4,164.08</u>	<u>43,160.94</u>	<u>-1,268.97</u>	<u>44,429.91</u>	<u>-14,143.00</u>