

Booth Farms Community Association
Balance Sheet
 As of October 31, 2007

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 01/05/2008
 Accrual Basis
 Oct 31, 07

	<u>Reserves</u>	<u>Operating</u>	<u>Oct 31, 07</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		33,818.74	33,818.74
1100 - Reserve Checking	5,000.00		5,000.00
1101 - First Natl Bank CD 10/07/07	32,590.66		32,590.66
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	<u>37,590.66</u>	<u>34,218.74</u>	<u>71,809.40</u>
Accounts Receivable			
1200 - Accounts Receivable		17,144.85	17,144.85
Total Accounts Receivable	<u>0.00</u>	<u>17,144.85</u>	<u>17,144.85</u>
Total Current Assets	<u>37,590.66</u>	<u>51,363.59</u>	<u>88,954.25</u>
TOTAL ASSETS	<u><u>37,590.66</u></u>	<u><u>51,363.59</u></u>	<u><u>88,954.25</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		308.47	308.47
Total Accounts Payable	<u>0.00</u>	<u>308.47</u>	<u>308.47</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		735.00	735.00
Total Other Current Liabilities	<u>0.00</u>	<u>735.00</u>	<u>735.00</u>
Total Current Liabilities	<u>0.00</u>	<u>1,043.47</u>	<u>1,043.47</u>
Total Liabilities	0.00	1,043.47	1,043.47
Equity			
3500 - Fund Balance		16,430.63	16,430.63
3550 - Fund Balance - Reserves	30,277.41		30,277.41
Net Income	7,313.25	33,889.49	41,202.74
Total Equity	<u>37,590.66</u>	<u>50,320.12</u>	<u>87,910.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,590.66</u></u>	<u><u>51,363.59</u></u>	<u><u>88,954.25</u></u>

Booth Farms Community Association

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A/P Aging Summary

01/05/2008

As of October 31, 2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Foster Management	257.47	0.00	0.00	0.00	0.00	257.47
Myatt Brandes & Gast PC	0.00	51.00	0.00	0.00	0.00	51.00
TOTAL	<u><u>257.47</u></u>	<u><u>51.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>308.47</u></u>

Booth Farms Community Association
Profit & Loss by Class
 January through October 2007

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01/05/2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	60,611.32	60,611.32
4100 · Fee Income			
4140 · Returned Check Fee	0.00	50.00	50.00
4150 · Late Fees	0.00	7,149.00	7,149.00
4160 · Fine Fee Income	0.00	125.00	125.00
4170 · Lien Fee	0.00	525.00	525.00
4175 · Legal Fee Reimbursement	0.00	655.94	655.94
Total 4100 · Fee Income	<u>0.00</u>	<u>8,504.94</u>	<u>8,504.94</u>
4200 · Misc. Income	0.00	1,217.29	1,217.29
4550 · Reserve Interest Income	2,313.25	0.00	2,313.25
Total Income	<u>2,313.25</u>	<u>70,333.55</u>	<u>72,646.80</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	145.83	145.83
5040 · Trash Removal	0.00	10,800.00	10,800.00
5050 · Water	0.00	2,767.28	2,767.28
5100 · Insurance			
5120 · General Liability Insurance	0.00	1,233.00	1,233.00
Total 5100 · Insurance	<u>0.00</u>	<u>1,233.00</u>	<u>1,233.00</u>
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	665.00	665.00
5260 · Grounds Repairs & Improvements	0.00	260.00	260.00
Total 5200 · Maintenance	<u>0.00</u>	<u>925.00</u>	<u>925.00</u>
5300 · Snow Removal	0.00	1,520.00	1,520.00
6010 · Mailings to Homeowners	0.00	81.28	81.28
6020 · Community Events	0.00	52.50	52.50
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	2,876.61	2,876.61
6510 · Filing Fees	0.00	10.00	10.00
6890 · Bad Debt Expense	0.00	61.00	61.00
6900 · Miscellaneous Operating Expense	0.00	284.01	284.01
Total 5000 · Operating Expenses	<u>0.00</u>	<u>20,765.72</u>	<u>20,765.72</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	5,350.09	5,350.09
7105 · A/R Processing Fee	0.00	980.00	980.00
7107 · Lien Filing Fee	0.00	525.00	525.00
7110 · Legal Fees - General	0.00	2,092.50	2,092.50
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	236.24	236.24
7150 · Postage - General	0.00	484.21	484.21
7170 · Miscellaneous Admin Expense	0.00	825.30	825.30
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>10,678.34</u>	<u>10,678.34</u>
Total Expense	<u>0.00</u>	<u>31,444.06</u>	<u>31,444.06</u>
Net Ordinary Income	2,313.25	38,889.49	41,202.74
Other Income/Expense			
Other Expense			
9000 · Transfers Out to Reserves	0.00	5,000.00	5,000.00
9001 · Transfers In to Reserves	-5,000.00	0.00	-5,000.00
Total Other Expense	<u>-5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
Net Other Income	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.00</u>
Net Income	<u><u>7,313.25</u></u>	<u><u>33,889.49</u></u>	<u><u>41,202.74</u></u>

Booth Farms Community Association
Profit & Loss Budget Performance
October 2007

	<u>Oct 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense						
Income						
4000 · Association Dues	0.00	0.00	0.00	60,611.32	53,120.00	7,491.32
4100 · Fee Income						
4140 · Returned Check Fee	0.00	0.00	0.00	50.00	0.00	50.00
4150 · Late Fees	1,250.00	0.00	1,250.00	7,149.00	0.00	7,149.00
4160 · Fine Fee Income	0.00	0.00	0.00	125.00	0.00	125.00
4170 · Lien Fee	0.00	0.00	0.00	525.00	0.00	525.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	655.94	0.00	655.94
Total 4100 · Fee Income	<u>1,250.00</u>	<u>0.00</u>	<u>1,250.00</u>	<u>8,504.94</u>	<u>0.00</u>	<u>8,504.94</u>
4200 · Misc. Income	0.00	0.00	0.00	1,217.29	0.00	1,217.29
4550 · Reserve Interest Income	165.51	0.00	165.51	2,313.25	1,000.00	1,313.25
Total Income	<u>1,415.51</u>	<u>0.00</u>	<u>1,415.51</u>	<u>72,646.80</u>	<u>54,120.00</u>	<u>18,526.80</u>
Expense						
5000 · Operating Expenses						
5010 · Electricity	0.00	21.67	-21.67	145.83	216.66	-70.83
5040 · Trash Removal	1,251.00	1,435.50	-184.50	10,800.00	14,355.00	-3,555.00
5050 · Water	516.72	742.50	-225.78	2,767.28	5,015.00	-2,247.72
5100 · Insurance						
5120 · General Liability Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00
Total 5100 · Insurance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,233.00</u>	<u>1,327.00</u>	<u>-94.00</u>
5200 · Maintenance						
5210 · Landscape Maintenance Contract	95.00	1,600.00	-1,505.00	665.00	11,200.00	-10,535.00
5230 · Tree Repair & Maintenance	0.00	0.00	0.00	0.00	2,000.00	-2,000.00
5250 · Irrigation Repair & Maintenance	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00
5260 · Grounds Repairs & Improvements	0.00	100.00	-100.00	260.00	700.00	-440.00
Total 5200 · Maintenance	<u>95.00</u>	<u>1,825.00</u>	<u>-1,730.00</u>	<u>925.00</u>	<u>14,900.00</u>	<u>-13,975.00</u>
5300 · Snow Removal	0.00	0.00	0.00	1,520.00	400.00	1,120.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	81.28	0.00	81.28
6020 · Community Events	52.50	0.00	52.50	52.50	50.00	2.50
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	2,876.61	0.00	2,876.61
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00
6890 · Bad Debt Expense	0.00	0.00	0.00	61.00	0.00	61.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	284.01	0.00	284.01
Total 5000 · Operating Expenses	<u>1,915.22</u>	<u>4,024.67</u>	<u>-2,109.45</u>	<u>20,765.72</u>	<u>36,263.66</u>	<u>-15,497.94</u>
7000 · Administrative Expenses						
7100 · Management Fee	700.02	400.00	300.02	5,350.09	4,000.00	1,350.09
7105 · A/R Processing Fee	230.00	0.00	230.00	980.00	0.00	980.00
7107 · Lien Filing Fee	0.00	0.00	0.00	525.00	0.00	525.00
7110 · Legal Fees - General	501.00	166.67	334.33	2,092.50	1,666.66	425.84
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00
7140 · Office Supplies	0.00	66.67	-66.67	236.24	666.66	-430.42
7150 · Postage - General	27.47	166.67	-139.20	484.21	1,666.66	-1,182.45
7170 · Miscellaneous Admin Expense	0.00	83.33	-83.33	825.30	833.34	-8.04
Total 7000 · Administrative Expenses	<u>1,458.49</u>	<u>883.34</u>	<u>575.15</u>	<u>10,678.34</u>	<u>9,033.32</u>	<u>1,645.02</u>
Total Expense	<u>3,373.71</u>	<u>4,908.01</u>	<u>-1,534.30</u>	<u>31,444.06</u>	<u>45,296.98</u>	<u>-13,852.92</u>
Net Ordinary Income	<u>-1,958.20</u>	<u>-4,908.01</u>	<u>2,949.81</u>	<u>41,202.74</u>	<u>8,823.02</u>	<u>32,379.72</u>
Other Income/Expense						
Other Expense						
9000 · Transfers Out to Reserves	5,000.00	0.00	5,000.00	5,000.00	5,312.00	-312.00
9001 · Transfers In to Reserves	-5,000.00	0.00	-5,000.00	-5,000.00	-5,312.00	312.00
9100 · Reserve Expenses						
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	15,000.00	-15,000.00
Total 9100 · Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>

	<u>Oct 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>-1,958.20</u>	<u>-4,908.01</u>	<u>2,949.81</u>	<u>41,202.74</u>	<u>-6,176.98</u>	<u>47,379.72</u>

Booth Farms Community Association
Profit & Loss Budget Performance
October 2007

4:11 PM
01/05/2008
Accrual Basis

Annual Budget

Ordinary Income/Expense

Income

4000 · Association Dues	53,120.00
4100 · Fee Income	
4140 · Returned Check Fee	0.00
4150 · Late Fees	0.00
4160 · Fine Fee Income	0.00
4170 · Lien Fee	0.00
4175 · Legal Fee Reimbursement	0.00
Total 4100 · Fee Income	0.00
4200 · Misc. Income	0.00
4550 · Reserve Interest Income	1,000.00
Total Income	54,120.00

Expense

5000 · Operating Expenses	
5010 · Electricity	260.00
5040 · Trash Removal	17,226.00
5050 · Water	6,500.00
5100 · Insurance	
5120 · General Liability Insurance	1,327.00
Total 5100 · Insurance	1,327.00
5200 · Maintenance	
5210 · Landscape Maintenance Contract	12,600.00
5230 · Tree Repair & Maintenance	2,000.00
5250 · Irrigation Repair & Maintenance	1,000.00
5260 · Grounds Repairs & Improvements	700.00
Total 5200 · Maintenance	16,300.00
5300 · Snow Removal	800.00
6010 · Mailings to Homeowners	0.00
6020 · Community Events	50.00
6030 · Internet / Website Service	0.00
6500 · Legal Fees - Homeowner	0.00
6510 · Filing Fees	0.00
6890 · Bad Debt Expense	0.00
6900 · Miscellaneous Operating Expense	0.00
Total 5000 · Operating Expenses	42,463.00
7000 · Administrative Expenses	
7100 · Management Fee	4,800.00
7105 · A/R Processing Fee	0.00
7107 · Lien Filing Fee	0.00
7110 · Legal Fees - General	2,000.00
7120 · Accounting / Tax Preparation	200.00
7140 · Office Supplies	800.00
7150 · Postage - General	2,000.00
7170 · Miscellaneous Admin Expense	1,000.00
Total 7000 · Administrative Expenses	10,800.00

Total Expense **53,263.00**

Net Ordinary Income **857.00**

Other Income/Expense

Other Expense

9000 · Transfers Out to Reserves	5,312.00
9001 · Transfers In to Reserves	-5,312.00
9100 · Reserve Expenses	
9120 · Reserves - Landscape	15,000.00
Total 9100 · Reserve Expenses	15,000.00

Total Other Expense **15,000.00**

Net Other Income **-15,000.00**

Annual Budget

Net Income

-14,143.00