

Booth Farms Community Association
Balance Sheet
 As of November 30, 2007

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 01/05/2008
 Accrual Basis
 Nov 30, 07

	<u>Reserves</u>	<u>Operating</u>	<u>Nov 30, 07</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		31,977.46	31,977.46
1100 - Reserve Checking	37,590.66		37,590.66
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	<u>37,590.66</u>	<u>32,377.46</u>	<u>69,968.12</u>
Accounts Receivable			
1200 - Accounts Receivable		17,253.57	17,253.57
Total Accounts Receivable	<u>0.00</u>	<u>17,253.57</u>	<u>17,253.57</u>
Total Current Assets	<u>37,590.66</u>	<u>49,631.03</u>	<u>87,221.69</u>
TOTAL ASSETS	<u><u>37,590.66</u></u>	<u><u>49,631.03</u></u>	<u><u>87,221.69</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		614.50	614.50
Total Accounts Payable	<u>0.00</u>	<u>614.50</u>	<u>614.50</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		831.06	831.06
Total Other Current Liabilities	<u>0.00</u>	<u>831.06</u>	<u>831.06</u>
Total Current Liabilities	<u>0.00</u>	<u>1,445.56</u>	<u>1,445.56</u>
Total Liabilities	0.00	1,445.56	1,445.56
Equity			
3500 - Fund Balance		16,430.63	16,430.63
3550 - Fund Balance - Reserves	30,277.41		30,277.41
Net Income	7,313.25	31,754.84	39,068.09
Total Equity	<u>37,590.66</u>	<u>48,185.47</u>	<u>85,776.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,590.66</u></u>	<u><u>49,631.03</u></u>	<u><u>87,221.69</u></u>

Booth Farms Community Association
A/P Aging Summary
As of November 30, 2007

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01/05/2008

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Foster Management	433.50	0.00	0.00	0.00	0.00	433.50
Myatt Brandes & Gast PC	0.00	181.00	0.00	0.00	0.00	181.00
TOTAL	<u><u>433.50</u></u>	<u><u>181.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>614.50</u></u>

Booth Farms Community Association
Profit & Loss by Class
 January through November 2007

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01/05/2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 · Association Dues	0.00	60,611.32	60,611.32
4100 · Fee Income			
4140 · Returned Check Fee	0.00	50.00	50.00
4150 · Late Fees	0.00	8,274.00	8,274.00
4160 · Fine Fee Income	0.00	125.00	125.00
4170 · Lien Fee	0.00	525.00	525.00
4175 · Legal Fee Reimbursement	0.00	655.94	655.94
Total 4100 · Fee Income	<u>0.00</u>	<u>9,629.94</u>	<u>9,629.94</u>
4200 · Misc. Income	0.00	1,217.29	1,217.29
4550 · Reserve Interest Income	2,313.25	0.00	2,313.25
Total Income	<u>2,313.25</u>	<u>71,458.55</u>	<u>73,771.80</u>
Expense			
5000 · Operating Expenses			
5010 · Electricity	0.00	145.83	145.83
5040 · Trash Removal	0.00	12,051.00	12,051.00
5050 · Water	0.00	3,460.75	3,460.75
5100 · Insurance			
5120 · General Liability Insurance	0.00	1,233.00	1,233.00
Total 5100 · Insurance	<u>0.00</u>	<u>1,233.00</u>	<u>1,233.00</u>
5200 · Maintenance			
5210 · Landscape Maintenance Contract	0.00	665.00	665.00
5260 · Grounds Repairs & Improvements	0.00	260.00	260.00
Total 5200 · Maintenance	<u>0.00</u>	<u>925.00</u>	<u>925.00</u>
5300 · Snow Removal	0.00	1,520.00	1,520.00
6010 · Mailings to Homeowners	0.00	181.43	181.43
6020 · Community Events	0.00	52.50	52.50
6030 · Internet / Website Service	0.00	9.21	9.21
6500 · Legal Fees - Homeowner	0.00	2,876.61	2,876.61
6510 · Filing Fees	0.00	10.00	10.00
6890 · Bad Debt Expense	0.00	242.66	242.66
6900 · Miscellaneous Operating Expense	0.00	284.01	284.01
Total 5000 · Operating Expenses	<u>0.00</u>	<u>22,992.00</u>	<u>22,992.00</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	6,050.11	6,050.11
7105 · A/R Processing Fee	0.00	1,240.00	1,240.00
7107 · Lien Filing Fee	0.00	525.00	525.00
7110 · Legal Fees - General	0.00	2,092.50	2,092.50
7120 · Accounting / Tax Preparation	0.00	185.00	185.00
7140 · Office Supplies	0.00	236.24	236.24
7150 · Postage - General	0.00	557.56	557.56
7170 · Miscellaneous Admin Expense	0.00	825.30	825.30
Total 7000 · Administrative Expenses	<u>0.00</u>	<u>11,711.71</u>	<u>11,711.71</u>
Total Expense	<u>0.00</u>	<u>34,703.71</u>	<u>34,703.71</u>
Net Ordinary Income	2,313.25	36,754.84	39,068.09
Other Income/Expense			
Other Expense			
9000 · Transfers Out to Reserves	0.00	5,000.00	5,000.00
9001 · Transfers In to Reserves	-5,000.00	0.00	-5,000.00
Total Other Expense	<u>-5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
Net Other Income	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.00</u>
Net Income	<u><u>7,313.25</u></u>	<u><u>31,754.84</u></u>	<u><u>39,068.09</u></u>

Booth Farms Community Association
Profit & Loss Budget Performance
November 2007

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01/05/2008

Accrual Basis

	<u>Nov 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	60,611.32	53,120.00	7,491.32	53,120.00
4100 · Fee Income							
4140 · Returned Check Fee	0.00			50.00			
4150 · Late Fees	1,125.00	0.00	1,125.00	8,274.00	0.00	8,274.00	0.00
4160 · Fine Fee Income	0.00	0.00	0.00	125.00	0.00	125.00	0.00
4170 · Lien Fee	0.00	0.00	0.00	525.00	0.00	525.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	655.94	0.00	655.94	0.00
Total 4100 · Fee Income	1,125.00	0.00	1,125.00	9,629.94	0.00	9,629.94	0.00
4200 · Misc. Income	0.00	0.00	0.00	1,217.29	0.00	1,217.29	0.00
4550 · Reserve Interest Income	0.00	0.00	0.00	2,313.25	1,000.00	1,313.25	1,000.00
Total Income	1,125.00	0.00	1,125.00	73,771.80	54,120.00	19,651.80	54,120.00
Expense							
5000 · Operating Expenses							
5010 · Electricity	0.00	21.67	-21.67	145.83	238.33	-92.50	260.00
5040 · Trash Removal	1,251.00	1,435.50	-184.50	12,051.00	15,790.50	-3,739.50	17,226.00
5050 · Water	693.47	742.50	-49.03	3,460.75	5,757.50	-2,296.75	6,500.00
5100 · Insurance							
5120 · General Liability Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00	1,327.00
Total 5100 · Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00	1,327.00
5200 · Maintenance							
5210 · Landscape Maintenance Contract	0.00	1,400.00	-1,400.00	665.00	12,600.00	-11,935.00	12,600.00
5230 · Tree Repair & Maintenance	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5260 · Grounds Repairs & Improvements	0.00	0.00	0.00	260.00	700.00	-440.00	700.00
Total 5200 · Maintenance	0.00	1,400.00	-1,400.00	925.00	16,300.00	-15,375.00	16,300.00
5300 · Snow Removal	0.00	0.00	0.00	1,520.00	400.00	1,120.00	800.00
6010 · Mailings to Homeowners	100.15	0.00	100.15	181.43	0.00	181.43	0.00
6020 · Community Events	0.00	0.00	0.00	52.50	50.00	2.50	50.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21	0.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	2,876.61	0.00	2,876.61	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
6890 · Bad Debt Expense	181.66	0.00	181.66	242.66	0.00	242.66	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	284.01	0.00	284.01	0.00
Total 5000 · Operating Expenses	2,226.28	3,599.67	-1,373.39	22,992.00	39,863.33	-16,871.33	42,463.00
7000 · Administrative Expenses							
7100 · Management Fee	700.02	400.00	300.02	6,050.11	4,400.00	1,650.11	4,800.00
7105 · A/R Processing Fee	260.00	0.00	260.00	1,240.00	0.00	1,240.00	0.00
7107 · Lien Filing Fee	0.00	0.00	0.00	525.00	0.00	525.00	0.00
7110 · Legal Fees - General	0.00	166.67	-166.67	2,092.50	1,833.33	259.17	2,000.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 · Office Supplies	0.00	66.67	-66.67	236.24	733.33	-497.09	800.00
7150 · Postage - General	73.35	166.67	-93.32	557.56	1,833.33	-1,275.77	2,000.00
7170 · Miscellaneous Admin Expense	0.00	83.33	-83.33	825.30	916.67	-91.37	1,000.00
Total 7000 · Administrative Expenses	1,033.37	883.34	150.03	11,711.71	9,916.66	1,795.05	10,800.00
Total Expense	3,259.65	4,483.01	-1,223.36	34,703.71	49,779.99	-15,076.28	53,263.00
Net Ordinary Income	-2,134.65	-4,483.01	2,348.36	39,068.09	4,340.01	34,728.08	857.00
Other Income/Expense							
Other Expense							
9000 · Transfers Out to Reserves	0.00	0.00	0.00	5,000.00	5,312.00	-312.00	5,312.00
9001 · Transfers In to Reserves	0.00	0.00	0.00	-5,000.00	-5,312.00	312.00	-5,312.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Total Other Expense	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
Net Other Income	0.00	0.00	0.00	0.00	-15,000.00	15,000.00	-15,000.00
Net Income	-2,134.65	-4,483.01	2,348.36	39,068.09	-10,659.99	49,728.08	-14,143.00