

**Booth Farms Community Association**  
**Balance Sheet**  
 As of December 31, 2007

11:29 PM  
 01/16/2008  
 Accrual Basis  
 Dec 31, 07

	<u>Reserves</u>	<u>Operating</u>	<u>Dec 31, 07</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 - Operating Checking		31,947.74	31,947.74
1100 - Reserve Checking	37,673.27		37,673.27
1190 - Petty Cash		400.00	400.00
<b>Total Checking/Savings</b>	<u>37,673.27</u>	<u>32,347.74</u>	<u>70,021.01</u>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable		13,813.89	13,813.89
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>13,813.89</u>	<u>13,813.89</u>
<b>Total Current Assets</b>	<u>37,673.27</u>	<u>46,161.63</u>	<u>83,834.90</u>
<b>TOTAL ASSETS</b>	<u><u>37,673.27</u></u>	<u><u>46,161.63</u></u>	<u><u>83,834.90</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable		2,284.25	2,284.25
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>2,284.25</u>	<u>2,284.25</u>
<b>Other Current Liabilities</b>			
2200 - Prepaid Owner Assessments		735.00	735.00
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>735.00</u>	<u>735.00</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>3,019.25</u>	<u>3,019.25</u>
<b>Total Liabilities</b>	0.00	3,019.25	3,019.25
<b>Equity</b>			
3500 - Fund Balance		16,430.63	16,430.63
3550 - Fund Balance - Reserves	30,277.41		30,277.41
Net Income	7,395.86	26,711.75	34,107.61
<b>Total Equity</b>	<u>37,673.27</u>	<u>43,142.38</u>	<u>80,815.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>37,673.27</u></u>	<u><u>46,161.63</u></u>	<u><u>83,834.90</u></u>

**Booth Farms Community Association**

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**A/P Aging Summary**

01/16/2008

As of December 31, 2007

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
CoCal Landscape Services, Inc.	212.50	170.00	0.00	0.00	0.00	382.50
Foster Management	320.93	0.00	0.00	0.00	0.00	320.93
Kevin J. Evetts	0.00	200.00	0.00	0.00	0.00	200.00
Town of Firestone - Water	0.00	139.50	0.00	0.00	0.00	139.50
Travelers	0.00	1,219.00	0.00	0.00	0.00	1,219.00
United Power	11.47	10.85	0.00	0.00	0.00	22.32
<b>TOTAL</b>	<b><u>544.90</u></b>	<b><u>1,739.35</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>2,284.25</u></b>

# Booth Farms Community Association

## Profit & Loss by Class

January through December 2007

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01/16/2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 - Association Dues	0.00	60,611.32	60,611.32
4100 - Fee Income			
4140 - Returned Check Fee	0.00	50.00	50.00
4150 - Late Fees	0.00	9,299.00	9,299.00
4160 - Fine Fee Income	0.00	125.00	125.00
4170 - Lien Fee	0.00	525.00	525.00
4175 - Legal Fee Reimbursement	0.00	655.94	655.94
<b>Total 4100 - Fee Income</b>	<u>0.00</u>	<u>10,654.94</u>	<u>10,654.94</u>
4200 - Misc. Income	0.00	1,217.29	1,217.29
4550 - Reserve Interest Income	2,395.86	0.00	2,395.86
<b>Total Income</b>	<u>2,395.86</u>	<u>72,483.55</u>	<u>74,879.41</u>
<b>Expense</b>			
5000 - Operating Expenses			
5010 - Electricity	0.00	145.83	145.83
5040 - Trash Removal	0.00	13,302.00	13,302.00
5050 - Water	0.00	3,622.57	3,622.57
5100 - Insurance			
5120 - General Liability Insurance	0.00	1,233.00	1,233.00
5100 - Insurance - Other	0.00	1,219.00	1,219.00
<b>Total 5100 - Insurance</b>	<u>0.00</u>	<u>2,452.00</u>	<u>2,452.00</u>
5200 - Maintenance			
5210 - Landscape Maintenance Contract	0.00	665.00	665.00
5260 - Grounds Repairs & Improvements	0.00	260.00	260.00
<b>Total 5200 - Maintenance</b>	<u>0.00</u>	<u>925.00</u>	<u>925.00</u>
5300 - Snow Removal	0.00	1,902.50	1,902.50
6010 - Mailings to Homeowners	0.00	181.43	181.43
6020 - Community Events	0.00	52.50	52.50
6030 - Internet / Website Service	0.00	9.21	9.21
6500 - Legal Fees - Homeowner	0.00	2,876.61	2,876.61
6510 - Filing Fees	0.00	10.00	10.00
6890 - Bad Debt Expense	0.00	2,275.48	2,275.48
6900 - Miscellaneous Operating Expense	0.00	284.01	284.01
<b>Total 5000 - Operating Expenses</b>	<u>0.00</u>	<u>28,039.14</u>	<u>28,039.14</u>
7000 - Administrative Expenses			
7100 - Management Fee	0.00	6,750.13	6,750.13
7105 - A/R Processing Fee	0.00	1,490.00	1,490.00
7107 - Lien Filing Fee	0.00	525.00	525.00
7110 - Legal Fees - General	0.00	2,092.50	2,092.50
7120 - Accounting / Tax Preparation	0.00	185.00	185.00
7140 - Office Supplies	0.00	236.24	236.24
7150 - Postage - General	0.00	628.49	628.49
7170 - Miscellaneous Admin Expense	0.00	825.30	825.30
<b>Total 7000 - Administrative Expenses</b>	<u>0.00</u>	<u>12,732.66</u>	<u>12,732.66</u>
<b>Total Expense</b>	<u>0.00</u>	<u>40,771.80</u>	<u>40,771.80</u>
<b>Net Ordinary Income</b>	2,395.86	31,711.75	34,107.61
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
9000 - Transfers Out to Reserves	0.00	5,000.00	5,000.00
9001 - Transfers In to Reserves	-5,000.00	0.00	-5,000.00
<b>Total Other Expense</b>	<u>-5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>5,000.00</u>	<u>-5,000.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>7,395.86</u></u>	<u><u>26,711.75</u></u>	<u><u>34,107.61</u></u>

**Booth Farms Community Association**  
**Profit & Loss Budget Performance**  
 December 2007

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 01/16/2008  
 Accrual Basis

	<u>Dec 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 07</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Association Dues	0.00	0.00	0.00	60,611.32	53,120.00	7,491.32	53,120.00
4100 · Fee Income							
4140 · Returned Check Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4150 · Late Fees	1,025.00	0.00	1,025.00	9,299.00	0.00	9,299.00	0.00
4160 · Fine Fee Income	0.00	0.00	0.00	125.00	0.00	125.00	0.00
4170 · Lien Fee	0.00	0.00	0.00	525.00	0.00	525.00	0.00
4175 · Legal Fee Reimbursement	0.00	0.00	0.00	655.94	0.00	655.94	0.00
<b>Total 4100 · Fee Income</b>	<u>1,025.00</u>	<u>0.00</u>	<u>1,025.00</u>	<u>10,654.94</u>	<u>0.00</u>	<u>10,654.94</u>	<u>0.00</u>
4200 · Misc. Income	0.00	0.00	0.00	1,217.29	0.00	1,217.29	0.00
4550 · Reserve Interest Income	82.61	0.00	82.61	2,395.86	1,000.00	1,395.86	1,000.00
<b>Total Income</b>	<u>1,107.61</u>	<u>0.00</u>	<u>1,107.61</u>	<u>74,879.41</u>	<u>54,120.00</u>	<u>20,759.41</u>	<u>54,120.00</u>
<b>Expense</b>							
<b>5000 · Operating Expenses</b>							
5010 · Electricity	0.00	21.67	-21.67	145.83	260.00	-114.17	260.00
5040 · Trash Removal	1,251.00	1,435.50	-184.50	13,302.00	17,226.00	-3,924.00	17,226.00
5050 · Water	161.82	742.50	-580.68	3,622.57	6,500.00	-2,877.43	6,500.00
5100 · Insurance							
5120 · General Liability Insurance	0.00	0.00	0.00	1,233.00	1,327.00	-94.00	1,327.00
5100 · Insurance - Other	1,219.00	0.00	1,219.00	1,219.00	0.00	1,219.00	0.00
<b>Total 5100 · Insurance</b>	<u>1,219.00</u>	<u>0.00</u>	<u>1,219.00</u>	<u>2,452.00</u>	<u>1,327.00</u>	<u>1,125.00</u>	<u>1,327.00</u>
5200 · Maintenance							
5210 · Landscape Maintenance Contract	0.00	0.00	0.00	665.00	12,600.00	-11,935.00	12,600.00
5230 · Tree Repair & Maintenance	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5260 · Grounds Repairs & Improvements	0.00	0.00	0.00	260.00	700.00	-440.00	700.00
<b>Total 5200 · Maintenance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>925.00</u>	<u>16,300.00</u>	<u>-15,375.00</u>	<u>16,300.00</u>
5300 · Snow Removal	382.50	400.00	-17.50	1,902.50	800.00	1,102.50	800.00
6010 · Mailings to Homeowners	0.00	0.00	0.00	181.43	0.00	181.43	0.00
6020 · Community Events	0.00	0.00	0.00	52.50	50.00	2.50	50.00
6030 · Internet / Website Service	0.00	0.00	0.00	9.21	0.00	9.21	0.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	2,876.61	0.00	2,876.61	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
6890 · Bad Debt Expense	2,032.82	0.00	2,032.82	2,275.48	0.00	2,275.48	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	284.01	0.00	284.01	0.00
<b>Total 5000 · Operating Expenses</b>	<u>5,047.14</u>	<u>2,599.67</u>	<u>2,447.47</u>	<u>28,039.14</u>	<u>42,463.00</u>	<u>-14,423.86</u>	<u>42,463.00</u>
<b>7000 · Administrative Expenses</b>							
7100 · Management Fee	700.02	400.00	300.02	6,750.13	4,800.00	1,950.13	4,800.00
7105 · A/R Processing Fee	250.00	0.00	250.00	1,490.00	0.00	1,490.00	0.00
7107 · Lien Filing Fee	0.00	0.00	0.00	525.00	0.00	525.00	0.00
7110 · Legal Fees - General	0.00	166.67	-166.67	2,092.50	2,000.00	92.50	2,000.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	185.00	200.00	-15.00	200.00
7140 · Office Supplies	0.00	66.67	-66.67	236.24	800.00	-563.76	800.00
7150 · Postage - General	70.93	166.67	-95.74	628.49	2,000.00	-1,371.51	2,000.00
7170 · Miscellaneous Admin Expense	0.00	83.33	-83.33	825.30	1,000.00	-174.70	1,000.00
<b>Total 7000 · Administrative Expenses</b>	<u>1,020.95</u>	<u>883.34</u>	<u>137.61</u>	<u>12,732.66</u>	<u>10,800.00</u>	<u>1,932.66</u>	<u>10,800.00</u>
<b>Total Expense</b>	<u>6,068.09</u>	<u>3,483.01</u>	<u>2,585.08</u>	<u>40,771.80</u>	<u>53,263.00</u>	<u>-12,491.20</u>	<u>53,263.00</u>
<b>Net Ordinary Income</b>	<u>-4,960.48</u>	<u>-3,483.01</u>	<u>-1,477.47</u>	<u>34,107.61</u>	<u>857.00</u>	<u>33,250.61</u>	<u>857.00</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
9000 · Transfers Out to Reserves	0.00	0.00	0.00	5,000.00	5,312.00	-312.00	5,312.00
9001 · Transfers In to Reserves	0.00	0.00	0.00	-5,000.00	-5,312.00	312.00	-5,312.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	15,000.00	-15,000.00	15,000.00
<b>Total 9100 · Reserve Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-15,000.00</u>	<u>15,000.00</u>	<u>-15,000.00</u>
<b>Net Income</b>	<u><u>-4,960.48</u></u>	<u><u>-3,483.01</u></u>	<u><u>-1,477.47</u></u>	<u><u>34,107.61</u></u>	<u><u>-14,143.00</u></u>	<u><u>48,250.61</u></u>	<u><u>-14,143.00</u></u>