

**Booth Farms Community Association**  
**Balance Sheet**  
As of January 31, 2008

12:00 PM  
02/14/2008  
Accrual Basis  
Jan 31, 08

	<u>Reserves</u>	<u>Operating</u>	<u>Jan 31, 08</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 - Operating Checking		43,796.51	43,796.51
1100 - Reserve Checking	40,786.95		40,786.95
1190 - Petty Cash		400.00	400.00
<b>Total Checking/Savings</b>	<u>40,786.95</u>	<u>44,196.51</u>	<u>84,983.46</u>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable		22,859.20	22,859.20
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>22,859.20</u>	<u>22,859.20</u>
<b>Total Current Assets</b>	<u>40,786.95</u>	<u>67,055.71</u>	<u>107,842.66</u>
<b>TOTAL ASSETS</b>	<u><u>40,786.95</u></u>	<u><u>67,055.71</u></u>	<u><u>107,842.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable		803.27	803.27
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>803.27</u>	<u>803.27</u>
<b>Other Current Liabilities</b>			
2200 - Prepaid Owner Assessments		435.00	435.00
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>435.00</u>	<u>435.00</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>1,238.27</u>	<u>1,238.27</u>
<b>Total Liabilities</b>	0.00	1,238.27	1,238.27
<b>Equity</b>			
3500 - Fund Balance - Operating		43,142.38	43,142.38
3550 - Fund Balance - Reserves	37,673.27		37,673.27
Net Income	3,113.68	22,675.06	25,788.74
<b>Total Equity</b>	<u>40,786.95</u>	<u>65,817.44</u>	<u>106,604.39</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>40,786.95</u></u>	<u><u>67,055.71</u></u>	<u><u>107,842.66</u></u>

**Booth Farms Community Association**

12:01 PM

**A/P Aging Summary**

02/14/2008

As of January 31, 2008

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Foster Management	722.27	0.00	0.00	0.00	0.00	722.27
HindmanSanchez P.C.	0.00	30.00	0.00	0.00	0.00	30.00
Myatt Brandes & Gast PC	0.00	51.00	0.00	0.00	0.00	51.00
<b>TOTAL</b>	<u><u>722.27</u></u>	<u><u>81.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>803.27</u></u>

**Booth Farms Community Association**  
**Profit & Loss by Class**  
 January 2008

12:02 PM

02/14/2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Association Dues	0.00	26,560.00	26,560.00
4100 · Fee Income			
4150 · Late Fees	0.00	1,500.00	1,500.00
4170 · Lien Fee	0.00	450.00	450.00
<b>Total 4100 · Fee Income</b>	<u>0.00</u>	<u>1,950.00</u>	<u>1,950.00</u>
4550 · Reserve Interest Income	113.68	0.00	113.68
<b>Total Income</b>	<u>113.68</u>	<u>28,510.00</u>	<u>28,623.68</u>
<b>Expense</b>			
5000 · Operating Expenses			
5040 · Trash Removal	0.00	1,266.06	1,266.06
5050 · Water	0.00	146.59	146.59
6500 · Legal Fees - Homeowner	0.00	0.00	0.00
6510 · Filing Fees	0.00	10.00	10.00
6900 · Miscellaneous Operating Expense	0.00	37.50	37.50
<b>Total 5000 · Operating Expenses</b>	<u>0.00</u>	<u>1,460.15</u>	<u>1,460.15</u>
7000 · Administrative Expenses			
7100 · Management Fee	0.00	700.02	700.02
7105 · A/R Processing Fee	0.00	200.00	200.00
7107 · Lien Filing Fee	0.00	450.00	450.00
7150 · Postage - General	0.00	24.77	24.77
<b>Total 7000 · Administrative Expenses</b>	<u>0.00</u>	<u>1,374.79</u>	<u>1,374.79</u>
<b>Total Expense</b>	<u>0.00</u>	<u>2,834.94</u>	<u>2,834.94</u>
<b>Net Ordinary Income</b>	113.68	25,675.06	25,788.74
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
9000 · Transfers Out to Reserves	0.00	3,000.00	3,000.00
9001 · Transfers In to Reserves	-3,000.00	0.00	-3,000.00
<b>Total Other Expense</b>	<u>-3,000.00</u>	<u>3,000.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>3,000.00</u>	<u>-3,000.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>3,113.68</u></u>	<u><u>22,675.06</u></u>	<u><u>25,788.74</u></u>

**Booth Farms Community Association**  
**Profit & Loss Budget Performance**  
 January 2008

12:18 PM  
 02/14/2008  
 Accrual Basis

	<u>Jan 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan 08</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Association Dues	26,560.00	26,560.00	0.00	26,560.00	26,560.00	0.00	53,120.00
4100 · Fee Income							
4150 · Late Fees	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00	0.00
4170 · Lien Fee	450.00	0.00	450.00	450.00	0.00	450.00	0.00
<b>Total 4100 · Fee Income</b>	<u>1,950.00</u>	<u>0.00</u>	<u>1,950.00</u>	<u>1,950.00</u>	<u>0.00</u>	<u>1,950.00</u>	<u>0.00</u>
4550 · Reserve Interest Income	113.68	138.00	-24.32	113.68	138.00	-24.32	1,819.00
<b>Total Income</b>	<u>28,623.68</u>	<u>26,698.00</u>	<u>1,925.68</u>	<u>28,623.68</u>	<u>26,698.00</u>	<u>1,925.68</u>	<u>54,939.00</u>
<b>Expense</b>							
<b>5000 · Operating Expenses</b>							
5010 · Electricity	0.00	11.50	-11.50	0.00	11.50	-11.50	138.00
5040 · Trash Removal	1,266.06	1,251.00	15.06	1,266.06	1,251.00	15.06	15,012.00
5050 · Water	146.59	35.00	111.59	146.59	35.00	111.59	16,175.00
5100 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
<b>5200 · Maintenance</b>							
5210 · Landscape Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	665.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	200.00
<b>Total 5200 · Maintenance</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>865.00</u>
5300 · Snow Removal	0.00	100.00	-100.00	0.00	100.00	-100.00	500.00
6020 · Community Events	0.00	0.00	0.00	0.00	0.00	0.00	160.00
6030 · Internet / Website Service	0.00	0.00	0.00	0.00	0.00	0.00	10.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6510 · Filing Fees	10.00	0.00	10.00	10.00	0.00	10.00	10.00
6900 · Miscellaneous Operating Expense	37.50	0.00	37.50	37.50	0.00	37.50	0.00
<b>Total 5000 · Operating Expenses</b>	<u>1,460.15</u>	<u>1,397.50</u>	<u>62.65</u>	<u>1,460.15</u>	<u>1,397.50</u>	<u>62.65</u>	<u>34,370.00</u>
<b>7000 · Administrative Expenses</b>							
7100 · Management Fee	700.02	700.00	0.02	700.02	700.00	0.02	8,400.00
7105 · A/R Processing Fee	200.00	0.00	200.00	200.00	0.00	200.00	0.00
7107 · Lien Filing Fee	450.00	0.00	450.00	450.00	0.00	450.00	0.00
7110 · Legal Fees - General	0.00	2,500.00	-2,500.00	0.00	2,500.00	-2,500.00	2,500.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	250.00
7150 · Postage - General	24.77	35.00	-10.23	24.77	35.00	-10.23	700.00
<b>Total 7000 · Administrative Expenses</b>	<u>1,374.79</u>	<u>3,235.00</u>	<u>-1,860.21</u>	<u>1,374.79</u>	<u>3,235.00</u>	<u>-1,860.21</u>	<u>11,850.00</u>
<b>Total Expense</b>	<u>2,834.94</u>	<u>4,632.50</u>	<u>-1,797.56</u>	<u>2,834.94</u>	<u>4,632.50</u>	<u>-1,797.56</u>	<u>46,220.00</u>
<b>Net Ordinary Income</b>	<u>25,788.74</u>	<u>22,065.50</u>	<u>3,723.24</u>	<u>25,788.74</u>	<u>22,065.50</u>	<u>3,723.24</u>	<u>8,719.00</u>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
9000 · Transfers Out to Reserves	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00	6,000.00
9001 · Transfers In to Reserves	-3,000.00	-3,000.00	0.00	-3,000.00	-3,000.00	0.00	-6,000.00
<b>9100 · Reserve Expenses</b>							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
9220 · Reserves - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	20.00
<b>Total 9100 · Reserve Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,020.00</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,020.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-2,020.00</u>
<b>Net Income</b>	<u>25,788.74</u>	<u>22,065.50</u>	<u>3,723.24</u>	<u>25,788.74</u>	<u>22,065.50</u>	<u>3,723.24</u>	<u>6,699.00</u>