

Booth Farms Community Association
Balance Sheet
 As of February 29, 2008

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 03/14/2008
 Accrual Basis
 Feb 29, 08

	<u>Reserves</u>	<u>Operating</u>	<u>Feb 29, 08</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Operating Checking		43,433.33	43,433.33
1100 - Reserve Checking	40,885.62		40,885.62
1190 - Petty Cash		400.00	400.00
Total Checking/Savings	<u>40,885.62</u>	<u>43,833.33</u>	<u>84,718.95</u>
Accounts Receivable			
1200 - Accounts Receivable		21,071.87	21,071.87
Total Accounts Receivable	<u>0.00</u>	<u>21,071.87</u>	<u>21,071.87</u>
Other Current Assets			
1499 - Undeposited Funds		320.00	320.00
Total Other Current Assets	<u>0.00</u>	<u>320.00</u>	<u>320.00</u>
Total Current Assets	<u>40,885.62</u>	<u>65,225.20</u>	<u>106,110.82</u>
TOTAL ASSETS	<u><u>40,885.62</u></u>	<u><u>65,225.20</u></u>	<u><u>106,110.82</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		1,173.84	1,173.84
Total Accounts Payable	<u>0.00</u>	<u>1,173.84</u>	<u>1,173.84</u>
Other Current Liabilities			
2200 - Prepaid Owner Assessments		444.73	444.73
Total Other Current Liabilities	<u>0.00</u>	<u>444.73</u>	<u>444.73</u>
Total Current Liabilities	<u>0.00</u>	<u>1,618.57</u>	<u>1,618.57</u>
Total Liabilities	0.00	1,618.57	1,618.57
Equity			
3500 - Fund Balance-Operating		43,142.38	43,142.38
3550 - Fund Balance - Reserves	37,673.27		37,673.27
Net Income	3,212.35	20,464.25	23,676.60
Total Equity	<u>40,885.62</u>	<u>63,606.63</u>	<u>104,492.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>40,885.62</u></u>	<u><u>65,225.20</u></u>	<u><u>106,110.82</u></u>

Booth Farms Community Association

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A/P Aging Summary

03/14/2008

As of February 29, 2008

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
CoCal Landscape Services, Inc.	0.00	85.00	0.00	0.00	0.00	85.00
Foster Management	465.84	0.00	0.00	0.00	0.00	465.84
Myatt Brandes & Gast PC	0.00	623.00	0.00	0.00	0.00	623.00
TOTAL	465.84	708.00	0.00	0.00	0.00	1,173.84

Booth Farms Community Association
Profit & Loss by Class
 January through February 2008

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03/14/2008

Accrual Basis

	<u>Reserves</u>	<u>Operating</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
4000 - Association Dues	0.00	26,560.00	26,560.00
4100 - Fee Income			
4150 - Late Fees	0.00	3,000.00	3,000.00
4160 - Fine Fee Income	0.00	0.00	0.00
4170 - Lien Fee	0.00	525.00	525.00
Total 4100 - Fee Income	0.00	3,525.00	3,525.00
4550 - Reserve Interest Income	212.35	0.00	212.35
Total Income	212.35	30,085.00	30,297.35
Expense			
5000 - Operating Expenses			
5040 - Trash Removal	0.00	2,639.82	2,639.82
5050 - Water	0.00	297.56	297.56
5300 - Snow Removal	0.00	85.00	85.00
6500 - Legal Fees - Homeowner	0.00	0.00	0.00
6510 - Filing Fees	0.00	10.00	10.00
6890 - Bad Debt Expense	0.00	455.22	455.22
6900 - Miscellaneous Operating Expense	0.00	37.50	37.50
Total 5000 - Operating Expenses	0.00	3,525.10	3,525.10
7000 - Administrative Expenses			
7100 - Management Fee	0.00	1,400.04	1,400.04
7105 - A/R Processing Fee	0.00	580.00	580.00
7107 - Lien Filing Fee	0.00	525.00	525.00
7110 - Legal Fees - General	0.00	555.00	555.00
7150 - Postage - General	0.00	35.61	35.61
Total 7000 - Administrative Expenses	0.00	3,095.65	3,095.65
Total Expense	0.00	6,620.75	6,620.75
Net Ordinary Income	212.35	23,464.25	23,676.60
Other Income/Expense			
Other Expense			
9000 - Transfers Out to Reserves	0.00	3,000.00	3,000.00
9001 - Transfers In to Reserves	-3,000.00	0.00	-3,000.00
Total Other Expense	-3,000.00	3,000.00	0.00
Net Other Income	3,000.00	-3,000.00	0.00
Net Income	3,212.35	20,464.25	23,676.60

Booth Farms Community Association
Profit & Loss Budget Performance
 February 2008

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 03/14/2008
 Accrual Basis

	<u>Feb 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 08</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Association Dues	0.00	0.00	0.00	26,560.00	26,560.00	0.00	53,120.00
4100 · Fee Income							
4150 · Late Fees	1,500.00	0.00	1,500.00	3,000.00	0.00	3,000.00	0.00
4170 · Lien Fee	75.00	0.00	75.00	525.00	0.00	525.00	0.00
Total 4100 · Fee Income	<u>1,575.00</u>	<u>0.00</u>	<u>1,575.00</u>	<u>3,525.00</u>	<u>0.00</u>	<u>3,525.00</u>	<u>0.00</u>
4550 · Reserve Interest Income	98.67	150.00	-51.33	212.35	288.00	-75.65	1,819.00
Total Income	<u>1,673.67</u>	<u>150.00</u>	<u>1,523.67</u>	<u>30,297.35</u>	<u>26,848.00</u>	<u>3,449.35</u>	<u>54,939.00</u>
Expense							
5000 · Operating Expenses							
5010 · Electricity	0.00	11.50	-11.50	0.00	23.00	-23.00	138.00
5040 · Trash Removal	1,373.76	1,251.00	122.76	2,639.82	2,502.00	137.82	15,012.00
5050 · Water	150.97	35.00	115.97	297.56	70.00	227.56	16,175.00
5100 · Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5200 · Maintenance							
5210 · Landscape Maintenance Contra	0.00	0.00	0.00	0.00	0.00	0.00	665.00
5250 · Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total 5200 · Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>865.00</u>
5300 · Snow Removal	85.00	100.00	-15.00	85.00	200.00	-115.00	500.00
6020 · Community Events	0.00	0.00	0.00	0.00	0.00	0.00	160.00
6030 · Internet / Website Service	0.00	0.00	0.00	0.00	0.00	0.00	10.00
6500 · Legal Fees - Homeowner	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6510 · Filing Fees	0.00	0.00	0.00	10.00	0.00	10.00	10.00
6890 · Bad Debt Expense	455.22	0.00	455.22	455.22	0.00	455.22	0.00
6900 · Miscellaneous Operating Expense	0.00	0.00	0.00	37.50	0.00	37.50	0.00
Total 5000 · Operating Expenses	<u>2,064.95</u>	<u>1,397.50</u>	<u>667.45</u>	<u>3,525.10</u>	<u>2,795.00</u>	<u>730.10</u>	<u>34,370.00</u>
7000 · Administrative Expenses							
7100 · Management Fee	700.02	700.00	0.02	1,400.04	1,400.00	0.04	8,400.00
7105 · A/R Processing Fee	380.00	0.00	380.00	580.00	0.00	580.00	0.00
7107 · Lien Filing Fee	75.00	0.00	75.00	525.00	0.00	525.00	0.00
7110 · Legal Fees - General	555.00	0.00	555.00	555.00	2,500.00	-1,945.00	2,500.00
7120 · Accounting / Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	250.00
7150 · Postage - General	10.84	35.00	-24.16	35.61	70.00	-34.39	700.00
Total 7000 · Administrative Expenses	<u>1,720.86</u>	<u>735.00</u>	<u>985.86</u>	<u>3,095.65</u>	<u>3,970.00</u>	<u>-874.35</u>	<u>11,850.00</u>
Total Expense	<u>3,785.81</u>	<u>2,132.50</u>	<u>1,653.31</u>	<u>6,620.75</u>	<u>6,765.00</u>	<u>-144.25</u>	<u>46,220.00</u>
Net Ordinary Income	<u>-2,112.14</u>	<u>-1,982.50</u>	<u>-129.64</u>	<u>23,676.60</u>	<u>20,083.00</u>	<u>3,593.60</u>	<u>8,719.00</u>
Other Income/Expense							
Other Expense							
9000 · Transfers Out to Reserves	0.00	0.00	0.00	3,000.00	3,000.00	0.00	6,000.00
9001 · Transfers In to Reserves	0.00	0.00	0.00	-3,000.00	-3,000.00	0.00	-6,000.00
9100 · Reserve Expenses							
9120 · Reserves - Landscape	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
9220 · Reserves - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Total 9100 · Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,020.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,020.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-2,020.00</u>
Net Income	<u><u>-2,112.14</u></u>	<u><u>-1,982.50</u></u>	<u><u>-129.64</u></u>	<u><u>23,676.60</u></u>	<u><u>20,083.00</u></u>	<u><u>3,593.60</u></u>	<u><u>6,699.00</u></u>